



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP) Ph. No. 0755 – 4236666, Email: info@parvatisweetners.com

Date: 15th September, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir(s),

Subject: Outcome of Board Meeting pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

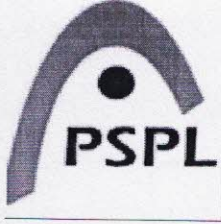
This is to inform you that Board of Directors of the Company, in their meeting held today i.e. Tuesday, September 15, 2020 at the registered office of the Company have considered & approved, inter alia, the following business(s):

1. The Un-audited Standalone financial results of the company along with the Limited Review Report for the first quarter ended June 30, 2020 issued by M/s Khare Pamecha & Co., Statutory Auditors of the Company.
2. Approved the issue & allotment of upto 2,20,60,694 equity shares at the issue price of Rs. 5/- per share aggregating to Rs. 11,03,03,470/- (Rupees Eleven Crores Three Lakhs Three Thousand Four Hundred Seventy Only) to the following allottees on a preferential basis (Preferential Allotment)

S.No.	Proposed Allottee	Category	PAN	No. of Equity Shares	Nature of Consideration
1	Yogesh Kumar Chouksey	Public	AHDPC7061R	22,06,070	Cash
2	Jitendra Rawat	Public	ARTPR7003A	22,06,070	Cash
3	Vijay Suryawansi	Public	AJAPS5221L	88,24,277	Cash
4	Parth Suryawansi	Public	GNOPS0806R	88,24,277	Cash
TOTAL				2,20,60,694	

On such terms & conditions as may be determined By the Board and subject to the approval of shareholders of the Company & applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations & other applicable laws.

Details as required under Regulation 30 Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBICircular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment are enclosed as **ANNEXURE A**



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3. Approved the issue & allotment of upto 70,85,390 equity shares at the conversion price of Rs. 5/- per share aggregating to Rs. 3,54,26,950/- (Rupees Three Crores Fifty Four Lakhs Twenty Six Thousand Nine Hundred Fifty Only) to the following allottees on a preferential basis (Preferential Allotment)

S.No.	Proposed Allottee	Category	PAN	No. of Equity Shares	Nature of Consideration
1	Kalchuri Contractors Limited	Promoter	AADCK0016E	35,42,695	Other than Cash (Conversion of Loan)
2	Ananjay Construction & Contracts Private Limited	Promoter	AAKCA6996J	35,42,695	Other than Cash (Conversion of Loan)
TOTAL				70,85,390	

On such terms & conditions as may be determined By the Board and subject to the approval of shareholders of the Company & applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations & other applicable laws.

Details as required under Regulation 30 Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment are enclosed as ANNEXURE A

4. The Board considered & approved the Postal Ballot Notice to seek the approval of the members of the Company by way of Special Resolution for the following items:
- To consider & approve the Issuance & Allotment of 2,20,60,694 equity shares on preferential basis for Cash
 - To consider & approve the Issuance & Allotment of 70,85,390 equity shares on preferential basis for Other than Cash
5. Further, The Board considered and approved the Cut- off date as Friday, 11th September, 2020 for sending postal ballot notice, whose names appear in the Register of Members / list of Beneficial Owners as received from Depositories and voting rights of Shareholders shall be reckoned in proportion to their share of the paid up equity share capital of the Company as on the Cut-off date and shall be entitled to vote in respect of the shares held by availing the facility of e-voting.



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- The Board considered and approved the appointment of Mr. Piyush Bindal, Practicing Company Secretary, Bhopal (FCS: 6749 CP: 7442) as a scrutinizer for the purpose of conducting the postal ballot process in a fair and transparent manner and submit report thereof.

The Board Meeting commenced at 06: 30 P.M (IST) & concluded at 8:25 P.M (IST)

We request you to kindly take the above information on records & disseminate the same.

Yours faithfully

For Parvati Sweetners and Power Limited


Deepak Chhugani
Company Secretary



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ANNEXURE-A

Details Regarding Preferential Allotment

1. Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);

Equity shares of the face value of Rs. 5/- each of the Company bearing ISIN- INE295Z01015

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), QIP, Preferential Allotment etc.)

Preferential Allotment

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);

Upto 29146084 equity shares at the issue/conversion price of Rs. 5/- per share aggregating to Rs. 14,57,30,420/- (Rupees Forteen Crores Fifty Seven Lakhs Thirty Thousand Four Hundred Twenty Only)

4. In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchanges:

A. Name & No. of Investors: (6 Investors) Kalchuri Contractors Limited (Promoter), Ananjay Construction and Contracts Private Limited (Promoter), Yogesh Kumar Chouksey (Public), Jitendra Rawat (Public), Vijay Suryawansi (Public), Parth Suryawanshi (Public)

B. Post Allotment of Securities- Outcome of the Subscription

Details of Shareholding & Voting Rights post allotment of securities are as under:

S.No.	Name of the Proposed Allottee	Category	Pre-Issue No. of Equity Shares	No. of Equity Shares	Post Issue No. of Equity Shares	% of Post issue holding
1.	Ananjay Construction & Contracts Private Limited	Promoter	7765124	3542695	11307819	11.31
2.	Kalchuri Contractors Limited	Promoter	22088811	3542695	25631506	25.63
3.	Yogesh Chouksey	Public	--	2206070	2206070	2.21
4.	Jitendra Rawat	Public	--	2206070	2206070	2.21
5.	Vijay Suryawansi	Public	--	8824277	8824277	8.82
6.	Parth Suryawanshi	Public	--	8824277	8824277	8.82



Khare Pamecha & Co.

Chartered Accountants

📍 M-343, Gautam Nagar, Bhopal - 462023 📞 0755-4280476

Limited Review Report on Interim Financial Results

Review report to the Board of Directors of **Parvati Sweetners & Power Ltd.**

We have reviewed the accompanying statement of Unaudited Financial Results of **Parvati Sweetners & Power Ltd.** for the Quarter ended on 30th June 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement except for the matter showing in EOM para. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter Paragraph

We draw attention to the following matters in the quarterly financial results.

We are unable to obtain direct/indirect confirmation w.r.t closing balances as well as transactions if any in 6 Bank accounts totaling to RS 917233/-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. (FRN 006067C)
Chartered Accountants

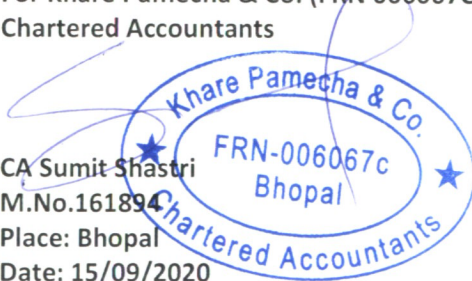
CA Sumit Shastri

M.No.161894

Place: Bhopal

Date: 15/09/2020

UDIN- 20161894AAAAEC6232



Particulars	Quarter Ended			Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Previous year ended
	30-06-2020 Unaudited	31-03-2020 Unaudited	30-06-2019 Unaudited	31-03-2020 Audited
1. Revenue from operations	614.61	1434.15	2099.32	5019.27
2. Other income	0.10	-0.96	1.47	5.26
3. Total Revenue (1 + 2)	614.71	1433.19	2100.79	5024.53
4. Expenses				
Cost of materials consumed	133.95	2467.19	21.43	4243.06
Changes in inventories of finished goods, work-in-progress and stock in trade	625.95	-1590.90	1851.84	-602.83
Employee benefits expense	33.12	72.86	13.50	135.75
Finance costs	43.92	122.95	58.05	253.77
Depreciation and amortisation expense	122.55	122.55	108.63	450.41
Other expenses	46.67	208.17	41.34	472.92
Total Expenses	1006.16	1402.82	2094.79	4953.08
5. Profit before exceptional item and tax (3 - 4)	-391.45	30.37	6.00	71.45
6. Exceptional Item	0.00	36.81	0.00	36.81
7. Profit before tax (6-5)	-391.45	-6.44	6.00	34.64
8. Tax Expense				
(1) Current Tax	0.00	0.00	0.00	0.00
(2) Deferred Tax	-3.04	1.77	5.13	16.30
9. Profit for the period (7-8)	-388.41	-8.21	0.87	18.34
10. Other comprehensive income				
A. Items that will not be reclassified to profit or loss				
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00
Total comprehensive income	-388.41	-8.21	0.87	18.34
11. Paid-up equity share capital (Face value per share of Re 5/- each)	3542.70	3542.70	3542.70	3542.70
13. Other Equity				2155.31
14. Earnings per equity share (not annualised for quarter)				
(1). Basic	-0.55	-0.01	0.00	0.03
(2). Diluted	-0.55	-0.01	0.00	0.03

Notes:

1. The statement of unaudited financial results for the quarter ended June 30, 2020 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on September 15, 2020. The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

2. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

3. The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating

For & on behalf of the Board of Directors
 Parvati Sweetners and Power Limited

Anupam Chouksey

Anupam Chouksey
 Director
 DIN: 02110273



Place: Bhopal
 Date : 15.09.20