



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2, Gomantika Parisar, Shopping Complex, Jawahar Chowk,
Bhopal - 462003 (MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com

PSPL/SE/PC/2022-23

30th May, 2022

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: - Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the outcome of the Board Meeting of the Company held on Monday, May 30th, 2022, at 3:30 P.M. and concluded at, 07:15 P.M. at the Registered Office of the Company.

1. Considered and approved the audited Ind AS Standalone Financial Statement and Results for the quarter and year ended 31st March, 2022, as recommended by the Audit Committee.


Further, We inform you that the said information will be available on the website of the Company www.parvatisweetners.co.in

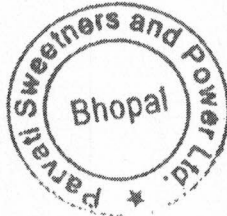
We hereby request you to take the outcome the Board Meeting on your record


Thanking You,
Yours Faithfully,

For, PARVATI SWEETNERS AND POWER LIMITED

For Parvati Sweetners and Power Ltd.


POONAM CHOUKSEY
MANAGING DIRECTOR
DIN: 02110270




Director/Authorised Signatory



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Sub: Submission of the Standalone Audited Financial Results along with Auditors' Report thereon for the Quarter/Year ended 31st March, 2022 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. PSPL/SE/PC/2022-23, dated 24th May, 2022 regarding intimation of Board Meeting to be held on 30th May, 2022 for consideration and approval of Standalone Audited Financial Results along with Statement of Assets & Liabilities and Cash Flow Statement for the Quarter/Year ended on 31st March, 2022.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Audited Financial Results along with Auditors' Report thereon by Statutory Auditors for the Quarter/Year ended on 31st March, 2022, in PDF Format, which were also review & approved by the Audit Committee and Board of Directors at their meeting held on 30th May, 2022.

Since, the Auditor's Report is self-explanatory and has no modification/qualification; it needs no further comments by the Company.

We are also in process of filing the aforesaid financial results in XBRL Format within the stipulated time and same shall also be hosted on the website of Company www.parvatisweetners.co.in

The aforesaid Financial Results/Statements will be published in widely circulated Hindi (vernacular) and English Newspaper in the prescribed format for that purpose.

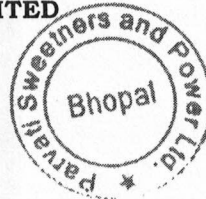
You are requested to please take on record the aforesaid Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with auditor's Report for your reference and record.


Thanking You,
Yours Faithfully,

For, **PARVATI SWEETNERS AND POWER LIMITED**

Parvati Sweetners and Power Ltd.


POONAM CHOUKSEY
MANAGING DIRECTOR
DIN: 02110270




Director/Authorised Signatory

Encl: Auditor's Report along with Standalone Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement.

Particulars	Quarter Ended			Standalone Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	3611.89	885.68	2645.10	7137.82	5854.14
2. Other income	15.22	4.28	61.46	23.39	28.49
3. Total Revenue (1 + 2)	3627.11	889.96	2706.56	7161.21	5882.63
4. Expenses					
Cost of materials consumed	5036.62	1535.51	5239.27	7046.11	6437.39
Changes in inventories of finished goods, work-in-progress and stock in trade	-1960.96	-970.75	-3320.34	-1312.32	-2216.46
Employee benefits expense	86.17	18.11	72.11	135.09	217.77
Finance costs	100.40	72.28	94.74	353.13	287.66
Depreciation and amortisation expense	129.14	110.03	76.65	460.25	445.06
Other expenses	165.68	120.10	254.58	392.98	583.87
Total Expenses	3557.05	885.28	2417.01	7075.24	5755.29
5. Profit before exceptional item and tax (3 - 4)	70.06	4.68	289.55	85.97	127.34
6. Exceptional Item	0.00	0.00	1.25	0.00	1.25
7. Profit before tax (6-5)	70.06	4.68	288.30	85.97	126.09
8. Tax Expense					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-35.09	3.77	10.25	-39.11	2.00
9. Profit for the period (7-8)	105.15	0.91	278.05	125.08	124.09
10. Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	105.15	0.91	278.05	125.08	124.09
11. Paid-up equity share capital (Face value per share of Re 5/- each)	4509.00	4509.00	3542.70	4509.00	3542.70
12. Other Equity				2404.49	2279.40
13. Earnings per equity share (not annualised for quarter)					
(1). Basic	0.12	0.00	0.39	0.18	0.18
(2). Diluted	0.12	0.00	0.39	0.18	0.18

Notes:

- The statement of audited financial results for the quarter and Year ended March 31, 2022 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 30-05-2022.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out Audit of the books of the account for the financial year 2021-22 and issued us an audit report with unmodified opinion on the audited financial result for the quarter and year ended as on 31.03.2022 in the manner laid down by the act.
- The Company has allotted 1,93,26,065 fully paid up equity shares in April 2021 to Non-promoters through Preferential Issue with the approval of BSE. Hence the paid-up equity share capital of Company with the aforesaid allotments has increased from Rs. 35,42,69,585/- divided into 7,08,53,917 Equity shares of Rs. 5/- each to Rs. 45,08,99,910.00/- divided into 9,01,79,982.00 Equity Shares of Rs. 5/- each.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.

For Khare Pamecha & Co.
 (FRN: 006067C)
 Chartered Accountants

Place: Bhopal
 Date: 30-05-2022

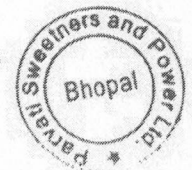
CA Bhupendra Sharma
 Partner
 M. No. 409124



For & on behalf of the Board of Directors
 Parvati Sweetners and Power Limited

(Signature)

Poonam Chouksey
 Managing Director
 DIN: 02110270

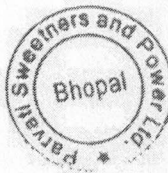


or Parvati Sweetners and Power Ltd.

(Signature)
 Director/Authorised Signatory

PARVATI SWEETNERS AND POWER LIMITED
CIN : L15421MP2011PLC027287
BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	As at 31st March 2022	As at 31st March 2021
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4,599.57	4,984.04
(b) Capital work-in-progress	840.25	712.12
(c) Financial assets		
(i) Non current investments	2.60	2.60
(ii) Loans	2,101.31	2,139.11
(d) Other non-current assets	1.03	33.69
Total non-current assets	7,544.76	7,871.56
Current assets		
(a) Inventories	6,962.53	5,650.21
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	787.21	830.07
(iii) Cash and cash equivalents	400.13	17.98
(iv) Bank balances other than (iii) above	-	-
(v) Loans	238.95	811.27
(vi) Other financial assets	-	-
(c) Other current assets	374.22	315.32
Total current assets	8,763.04	7,624.85
Total assets	16,307.80	15,496.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,509.00	3,542.70
(b) Other equity	2,404.49	2,279.40
Total equity	6,913.49	5,822.10
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	624.80	845.91
(ii) Other Financial liabilities	2,727.08	4,041.89
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	393.86	432.97
Total non-current liabilities	3,745.74	5,320.77
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,949.42	3,016.25
(ii) Trade payables	729.48	587.69
(iii) Other financial liabilities	939.00	649.19
(b) Other current liabilities	28.17	95.96
(c) Provisions	2.50	4.45
(d) Current tax liabilities (net)	-	-
Total current liabilities	5,648.57	4,353.54
Total liabilities	9,394.31	9,674.31
Total equity and liabilities	16,307.80	15,496.41



Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

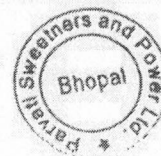
(Rs. in Lakhs)

	As at 31st March, 2022	As at 31st March, 2021
Cash Flow from Operating Activities		
Profit before tax and extraordinary items	85.98	126.09
Adjusted for :		
Depreciation / amortization expense	460.25	445.06
Interest Income	-0.52	-0.36
Finance Cost	353.13	287.66
Profit on sale of fixed asset	-8.31	-
Operating profit before working capital changes	890.53	858.45
Adjusted for :		
Trade and other receivables	588.95	390.81
Inventories	-1,312.32	-2,216.46
Trade and other payables	361.86	773.28
Cash Generated from Operations	529.02	-193.92
Taxes Paid (Net)	-	-
Net Cash Generated from / (Used in) Operating Activities	529.02	-193.92
Cash Flow from Investing Activities		
Purchase of Property, plant & equipments	-75.78	-149.70
Capital work in progress, Capital Advances	-128.13	-115.18
Loss on Sale of Investment	8.31	-
Interest Received	0.52	0.36
Loans and advances Long Term	37.80	108.96
Net Cash (Used in) / Generated from Investing Activities	-157.28	-155.56
Cash Flow from Financing Activities		
Proceeds from Share Capital	966.30	-
Proceeds from Long Term Borrowings	-221.11	-509.64
Repayment of Long Term Borrowings	-1,314.82	231.56
Repayment of Short Term Borrowings	933.17	646.98
Finance costs	-353.13	-287.66
Net Cash (Used in) Financing Activities	10.41	81.24
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	382.15	-268.24
Cash & Cash Equivalents at Beginning of the Year	17.98	286.22
Cash & Cash Equivalents at End of the Year	400.13	17.98
Increase / (Decrease) in Cash & Cash Equivalents	382.15	-268.24
Cash & Cash Equivalents comprises		
Cash on hand	37.46	3.78
Balances with banks	362.67	14.20

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited



Poonam Chouksey
Managing Director
DIN: 02110270



For Parvati Sweetners and Power Ltd.



Director/Authorised Signatory



Khare Pamecha & Co.

Chartered Accountants

M-343, Gautam Nagar, Bhopal - 462023 ☎ 0755-4280476

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Parvati Sweetners and Power Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Parvati Sweetners and Power Limited (hereinafter referred to as the "Company") for the year ended 31st March 2022, ("the Statement" or "annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated annual financial results:

- include the annual financial results of the entity;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the entity, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared based on the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the entity is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the annual financial results by the Management and the Directors of the Company, as aforesaid.

In preparing the annual financial results, the Management and the Board of Directors of the entity is responsible for assessing the ability of entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

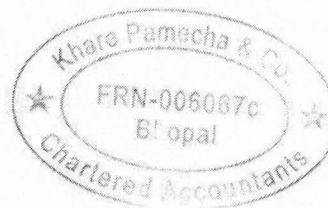
The respective Board of Directors of the entity is responsible for overseeing the financial reporting process of entity.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



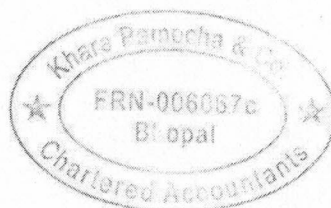
Auditor's Responsibilities for the Audit of the Annual Financial Results (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors of the Company.
- Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entity included in the annual financial results. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

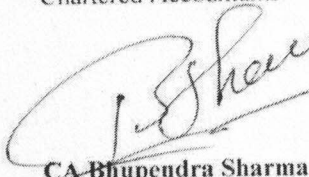
We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable



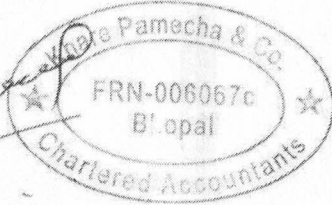
Other Matters

1. The annual financial results include the results for the quarter ended 31st March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.
2. We have also observed certain long aged balances in both asset and liability side under the heads of Sundry Debtors, Sundry Creditors and Loans and Advances where no movement is there, also we are unable to get any direct / indirect confirmation on those balances, therefore we are of the opinion that these balances shall be written off / written back. management has assured us to take the steps in this regard in FY 2022-23, although we have not modified our opinion considering the amount of net impact of those balances on the annual financial results.

For Khare Pamecha & Co.
(FRN: 006067C)
Chartered Accountants

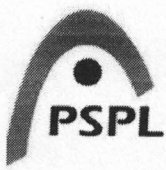


CA Bhupendra Sharma
Partner
M. No. 409124



UDIN: 22409124AJXGTC7337

Place: Bhopal
Date: 30/05/2022



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

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30th May, 2022

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Rotunda Building
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Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone Financial Results for the year ended 31st March, 2022.

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors' Report on the Standalone Audited Financial Results/Statements for the Year ended 31st March, 2022 as audited by the Auditors of the Company.


"DECLARATION"

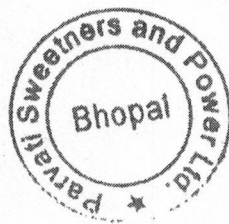
Pursuant to SEBI (LODR) Regulations, 2015, and amendments made therein vide **SEBI Circular No SEBI/LAD-NRO/GN/2016-17** dated 25th May, 2016 and further amendment, therein vide SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone Result/Financial Statements of the Company for the financial year ended on 31st March, 2022, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given in the Annexure 1.


You are requested to please consider and take on record the same.

For, PARVATI SWEETNERS AND POWER LIMITED

or Parvati Sweetners and Power Ltd.


POONAM CHOUKSEY
MANAGING DIRECTOR
DIN: 02110270




Director/Authorised Signatory