

CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar,
JawaharChowk, Bhopal- 462003 (MP),
Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com

PSPL/SE/PC/2022-23

13th August, 2022

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub.: Outcome of Board Meeting held on August 13, 2022, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

Further to our letter dated August 09, 2022, for intimation of the meeting of the Board of Directors of the Company, in accordance with the provisions of Regulation 30 of the SEBI (LODR) Regulations 2015, please be informed that the Board of Directors of the Company at its meeting held on August 13, 2022, has, inter alia, considered and approved the following business:

1. Raising of funds through issuance and allotment of equity shares of face value of Rs. 5/- each ("Equity Shares") for up to an aggregate amount of up to Rs. 29,50,00,000 (Rupees Twenty Nine Crores Fifty Lakhs only approximately), on Rights basis on such terms (as decided by the Board of Directors or duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI LODR Regulations, 2015 ("Rights Issue").
2. The Board has decided to constitute Rights Issue Committee to proceed with the Rights Issue and inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the Record date, determining the rights Issue price, rights entitlement ratio, appointment of intermediaries and other related matters.


The meeting commenced at 3:30 P.M. and concluded at 7:30 P.M.

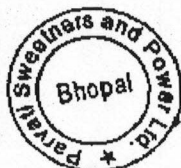
Kindly take the same on your record.

Thanking you.

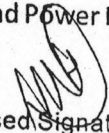
Yours faithfully

For Parvati Sweetners and Power Limited


Poonam Chouksey
Managing Director
DIN: 02110270



For Parvati Sweetners and Power Ltd.


Director/Authorised Signatory