



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP), Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com Website: www.parvatisweetners.co.in

PSPL/SE/AC/2023-24

28th August, 2023

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Filing of the Notice of 12th Annual General Meeting to be held on Wednesday, 20th September, 2023.

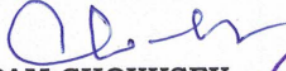
Dear Sir/Madam,

We are pleased to submit a copy of the Notice of the 12th Annual General Meeting of the Company to be held on Wednesday, 20th September, 2023 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") for which the corporate/registered office of the company situated at Hall No. 2, Gomantika Parisar, Shopping Complex, Jawahar Chowk, Bhopal (M.P.) 462003 shall be deemed as the venue of the meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking you.
Yours faithfully

For, Parvati Sweetners and Power Limited


ANUPAM CHOUKSEY
DIRECTOR
DIN NO.:02110273



Encl.: Notice of 12th AGM.

For Parvati Sweetners And Power Limited


Director/Authorised Signatory

Anupam
Chouksey

Digitally signed by
Anupam Chouksey
Date: 2023.08.28
17:58:17 +05'30'

AGM Notice

Notice is hereby given that the **12th Annual General Meeting** of the Member's of Parvati Sweetners and Power Limited will be held on Wednesday, 20th September, 2023 at 11:30 A.M. through Video Conferencing ("VC")/Other Audio Visual Means("OAVM") for which purposes the corporate office of the company situated at Hall No. 2, Gomantika Parisar, Shopping Complex, Jawahar Chowk, Bhopal (M.P.) 462003 shall be deemed as the venue of the meeting and the proceedings of the 12th Annual General Meeting shall be deemed to be made thereat, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 including the audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss with Cash Flow Statement for the year ended as at 31st March, 2023 and the reports of the Board of Directors ('the Board') and Auditors' thereon as on that date.
2. To appoint a director in place of Mrs. Pooja Shree Chouksey (DIN- 07575058) who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment
3. To appoint M/s. B A N C R S AND CO LLP, Chartered Accountants, Bhopal (M.P.) as Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 12th Annual General Meeting of the Company until the conclusion of the 17th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.

SPECIAL BUSINESS

4. **Reappointment of Mr. Anupam Chouksey (DIN- 02110273), who being eligible, offers himself for re-appointment.**

To consider and, if thought fit, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 149, 152 and such other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and provisions of SEBI (LODR), Regulations, 2015 the consent of the Members be and is hereby accorded for re-appointment of Mr. Anupam Chouksey (DIN- 02110273), whose term of office expiring at the ensuing 12th Annual General Meeting, for a further term of 5 (Five) years, as the Executive Director of the company.

RESOLVED FURTHER THAT the Board of directors of the company (including its committee thereof) and/or Company secretary, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

5. **Ratification of Remuneration payable to the Cost Auditors of the Company for the financial year 2023-24.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the members of the Company be and hereby ratifies the remuneration of Rs. 30,000 (Rupees Thirty Thousand Only) per annum plus taxes & reimbursement of out of pocket expenses incurred in connection with the audit, payable to **M/s. Sanjay Kasliwal & Associates, Cost Accountants (FRN No.:- 100888)** who was appointed by the Board on the recommendation of Audit Committee, as a Cost Auditor of the Company to conduct audit of cost records maintained by the Company for Financial year ending 31st March 2024.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and/or Any Director of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

6. **Regularization & Appointment of Shri Rakesh Singh Dhakare (DIN: 02126320) as an Independent Director of the company.**

To consider and confirm the appointment of Mr. Rakesh Singh Dhakare (DIN: 02126320) as Independent Director of the company and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to the provisions of section 149,150,152,160 and 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the said Act and Companies (Appointment and Qualification of Directors) Rules, 2014, as may be amended from time to time and provisions of SEBI (LODR), Regulations, 2015 and the provisions of articles of association of the company Mr. Rakesh Singh Dhakare (DIN: 02126320) who was appointed by

the Board as an Additional director (Non-Executive, Independent Director) of the Company w.e.f. 30.05.2023 and who hold office till the date of this Annual General Meeting under section 161 of the Act, and who being eligible to be appointed as Director has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) of the SEBI (LODR) Regulations, 2015 and On Recommendation of Nomination and Remuneration Committee, the consent of the Members be and is hereby accorded for appointment of Mr. Rakesh Singh Dhakare (DIN: 02126320) as Independent Director of the Company w.e.f. 30th May 2023, not liable to retire by rotation and to hold office for a term of five (5) consecutive years commencing from 30th May, 2023 upto 29th May 2028 (both days inclusive).

RESOLVED FURTHER THAT the Board of directors of the company (including its committee thereof) and/or Company secretary, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution'

7. To Consider, Approve the Appointment and Payment of Remuneration to Mrs. Poonam Chouksey (Din: 02110270) as the Managing Director of the company.

To consider and if thought fit, to pass with or without modification, the following as an **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines and subject to such other approvals, as may be necessary, consent of the Members be and is hereby accorded to the re-appointment of Mrs. Poonam Chouksey (DIN: 02110270) as the Managing Director of the Company for a period of 3 years and upon the following terms and conditions including remuneration with further liberty to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee constituted / to be constituted by the Board) from time to time to alter the said terms and conditions of appointment and remuneration (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year) to Mrs. Poonam Chouksey in the best interests and in accordance with the policy of the company and as may be permissible at law.

FURTHER RESOLVED THAT the approval of the members of the Company be and is hereby accorded for payment to Mrs. Poonam Chouksey (DIN: 02110270), Managing Director, such remuneration as permitted under Section II of Schedule V to the Companies Act, 2013 (as set out below and reproduced in the Explanatory Statement), as remuneration i.e. 84 Lakhs in case the Company has no profits or the profits of the Company are inadequate.

| (1) | (2) |
|--|---|
| Where the effective capital is | Limit of yearly remuneration payable shall not exceed (Rupees) |
| i. Negative or Less than 5 Crores | 60 Lakhs |
| ii. 5 Crore & above but less than 100 Crores | 84 Lakhs |
| iii. 100 Crores & above but less than 250 Crores | 120 Lakhs |
| iv. 250 Crores & above | 120 Lakhs plus 0.01% of the effective capital in excess of 250 Crores |

FURTHER RESOLVED THAT the board of directors of the Company be and is hereby authorised to take such steps as may be necessary in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution.

8. Adoption of New Set of Memorandum of Association ("MOA") as per Companies act 2013 along with alteration in the Object Clause by inserting new sub clauses.

To consider and if thought fit, to pass with or without modification, the following as an Special Resolution:

"RESOLVED THAT pursuant to Section 4, 13 and 15 of Companies act 2013 ('the act') read with of Companies (Incorporation) Rules 2014, and all other applicable provisions if any of the act including any amendment, re-enactment or statutory modification thereof for the time being in force, consent of the members be and is hereby accorded to alter and amend the Memorandum of Association to align it with the provisions of Companies act, 2013 with no change in existing Clause III (A) containing the Main Objects sub-clause no. 1 to 4.

RESOLVED FURTHER THAT the existing Clause III B containing the “Objects Incidental or Ancillary to the attainment of Main Objects” be and is hereby stands deleted and replaced by New Clause III (B) “Matters which are necessary for furtherance of the Objects specified in Clause III(A) containing the sub-clause no. 1 to 23.

RESOLVED FURTHER THAT the existing Clause III C containing the “Other Objects” sub clause no. 1 to 49 will be merged within Clause III (B) objects after sub Clause 23.

RESOLVED FURTHER THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 (“the Act”) including any modification or re-enactment and other applicable provisions thereof the Clause III (B) “Matters which are necessary for furtherance of the objects specified in Clause III (A)” of the object clause of the Memorandum of Association of the Company be and is hereby altered and Amended by inserting new sub-clauses after sub clause 72:

73. To acquire, construct and operate flour mills, oil mills, rice mills, oil refineries and to carry on the business of millers including wheat, gram, cereals, Pulses and other allied products, and to manufacture any by products.

74. To carry on business of setting up of Grower training centres to develop, promote, facilitate, and otherwise make available educational, skills development and training materials, methods, programmes, advice, guidance, support and related services.

RESOLVED FURTHER THAT the Board of directors of the company (including its committee thereof) and/or Company secretary, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

9. **Adoption of New Set of Articles of Association ("AOA") as per Companies Act 2013 along with Alteration to the AOA of the Company by altering / deleting relevant regulations therein pertaining to the common seal.**

To consider and if thought fit, to pass with or without modification, the following as a **Special Resolution**:

“RESOLVED THAT pursuant to Section 5 and 14 of Companies act 2013 (‘the act’) read with the Companies (Incorporation) Rules 2014, and all other applicable provisions if any of the act including any amendment, re-enactment or statutory modification thereof for the time being in force, consent of the members be and is hereby accorded to alter and amend the Articles of Association to align it with the provisions of Companies act, 2013 by replacing clauses 1 to 84 with the new regulations 1 to 90.

RESOLVED FURTHER THAT pursuant to the provisions of Section 14 of the Companies Act, 2013 (“the Act”) and Companies (Amendment) act, 2015 including any modification or re-enactment thereof and other applicable provisions thereof the Articles of Association of the Company be and is hereby amended by deleting clause 76 the regulations therein pertaining to the common seal.

RESOLVED FURTHER THAT the Board of directors of the company (including its committee thereof) and/or Company secretary, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**For and on behalf of the Board
Parvati Sweetners and Power Limited**

Sd/-

Poonam Chouksey

Chairperson and Managing Director

DIN No.:02110270

Date:- 10th August, 2023

Place:- Bhopal

Regd. Office:

Hall No. 2, Gomantika Parisar,

Shopping Complex, Jawahar Chowk,

Bhopal (M.P.) 462003

CIN: L15421MP2011PLC027287

Notes for AGM Notice:

1. Pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020, Circular No. 2/2021 dated 13th January, 2021, Circular No. 2/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 (Collectively referred as MCA Circulars), physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only and no physical presence at the meeting is required.
2. Pursuant to the MCA Circulars issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (LODR) Regulations, 2015 (as amended), and the MCA Circulars issued by the MCA the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, and independent agency for providing necessary platform for Video Conference/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by CDSL.
6. The Notice calling the AGM along with complete Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories and has also been uploaded on the website of the Company. The Notice along with Annual Report can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com and the 12th AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility and providing necessary platform for Video Conference/OAVM) i.e. www.evotingindia.com. However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company.
7. This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars issued by MCA from time to time.
8. The recorded transcript of the forthcoming 12th AGM shall also be made available on the website of the Company www.parvatisweetners.co.in as soon as possible after the Meeting is over.
9. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
10. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business at the meeting is annexed and forms part of the Notice.
11. The Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, 14th September, 2023 to Wednesday, 20th September, 2023 [both days inclusive]** for the purpose of 12th Annual General Meeting and the records of the beneficiaries of the CDSL and NSDL on the date of the AGM.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date **Wednesday, 13th September, 2023.**

12. **CS Piyush Bindal**, Practicing Company Secretary (F.R.No. S2012MP186400, M. No. FCS 6749 & C.P. No. 7442) and Proprietor of M/s. Piyush Bindal & Associates Company Secretaries, Bhopal has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the 12th AGM and remote e-voting process in a fair and transparent manner.
13. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email Id info@parvatisweetners.com so that the information required may be made available at the Meeting.
14. The Members are requested to:
 - a) Intimate changes, if any, in their registered addresses immediately.
 - b) Quote their ledger folio number in all their correspondence.
 - c) Send their Email address to us for prompt communication and update the same with their D.P. to receive softcopy of the Annual Report of the Company.
15. Members are requested to notify immediately any change in their address and also intimate their active E-Mail Id to their respective Depository Participants (DPs) in case the shares are held in demat form and in respect of shares held in physical form to the Registrar and Share Transfer Agent, Link Intime India Private Limited, C 101, 1st Floors, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400083, having email Id rnt.helpdesk@linkintime.co.in, aarya.patankar@linkintime.co.in to receive the soft copy of all communication and notice of the meetings etc, of the Company.
16. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
17. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 12th AGM. Members seeking to inspect such documents can send an email to info@parvatisweetners.com.
18. As per SEBI Circular dated 20th April, 2018 such shareholders holding shares of the company in the physical form are required to provide details of the Income Tax Permanent Account No. and Bank Account Details to the Share Transfer Agent of the Company, Link Intime India Private Limited, C 101, 1st Floors, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400083, having email Id rnt.helpdesk@linkintime.co.in and aarya.patankar@linkintime.co.in
19. SEBI has mandated submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their depository participants. Members holding shares in physical form are requested to submit their PAN details to the company's RTA.
20. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
 - For shares held in electronic form: to their Depository Participant only and not to the Company's RTA. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its RTA provide efficient and better service to the Members.
 - For shares held in physical form: to the Company's RTA in prescribed Form ISR1 and other forms pursuant to SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3,2021, as per instructions mentioned in the form. The said form can be downloaded from the Members' Reference available on the Company's website www.parvatisweetners.co.in under Standard documents for Investors and is also available on the website of the RTA.

21. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz., Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4. The said form can be downloaded from the Standard documents for Investors available on the Company's website info@parvatisweetners.com and is also available on the website of the RTA. It may be noted that any service request can be processed only after the folio is KYC Compliant.
22. SEBI, vide its circular nos. SEBI/HO/MIRSD/MIRSDRTAMB/P/ CIR/2021/655 dated November 03, 2021, SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021 and SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, has mandated Members holding shares in physical form to submit PAN, nomination, contact details, bank account details and specimen signature in specified forms. Members may access www.parvatisweetners.co.in for Form ISR-1 to register PAN/email id/bank details/other KYC details, Form ISR-2 to update signature and Form ISR-3 for declaration to opt out. Members may make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, the format of which is available on the Company's website and on the website of the Company's Registrar and Transfer Agent.
23. In case a holder of physical securities fails to furnish PAN, nomination, contact details, bank account details and specimen signature by October 1, 2023, Link Intime India Private Limited will be obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents. If the securities continue to remain frozen as on December 31, 2025, the Registrar/the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and/or the Prevention of Money Laundering Act, 2002.
24. In compliance with SEBI guidelines, the Company sent communication intimating about the submission of above details to all the Members holding shares in physical form to the RTA/Company.
25. Dispute Resolution Mechanism at Stock Exchanges-SEBI, vide its circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated May 30, 2022, provided an option for arbitration as a Dispute Resolution Mechanism for investors. As per this circular, investors can opt for arbitration with Stock Exchanges in case of any dispute against the Company or its Registrar and Transfer Agent on delay or default in processing any investor services related request.
26. SEBI vide its notification dated January 24, 2022 has amended Regulation 40 of the SEBI Listing Regulations and has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.
27. Voting through electronic means:
Members are requested to carefully read the below mentioned instructions.
 - Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
 - Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
 - (i) The voting period begins on **Sunday, 17th September, 2023 at 9:00 A.M. (IST) and ends on Tuesday, 19th September, 2023 at 5:00 P.M. (IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Wednesday, 13th September, 2023** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

| Type of shareholders | Login Method |
|--|---|
| Individual Shareholders holding securities in Demat mode with CDSL Depository | <ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders holding securities in demat mode with NSDL Depository | <ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, |

| | |
|--|---|
| | <p>you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> |
| Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP) | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533 |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nSDL.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

| For Physical shareholders and other than individual shareholders holding shares in Demat. | |
|--|--|
| PAN | Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| Dividend Bank Details OR Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field. |

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant **“PARVATI SWEETNERS AND POWER LIMITED”** on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@parvatisweetners.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Instructions for Shareholders attending the AGM through VC/OAVM & E-Voting during meeting are as under:

1. The procedure for attending meeting & e-Voting on the day of the 12th AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@parvatisweetners.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. However, the company reserves the right to restrict the number of questions and number of speakers, depending on the availability of time for the AGM.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact attoll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

4. Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s). Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the cut-off date i.e. Wednesday, 13th September, 2023, may obtain the login ID and password by sending a request at rnt.helpdesk@linkintime.co.in.
5. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Wednesday, 13th September, 2023 only shall be entitled to avail the facility of remote e-voting as well as e- voting at the AGM.
6. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
7. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company - www.parvatisweetners.co.in and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Ltd. and National Stock Exchange of India Limited.
8. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

Link Intime India Pvt. Ltd.

C 101, 1st Floors, 247 Park, Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai-400083

Phone: 022- 49186000, Fax: 022-49186060

Email: rnt.helpdesk@linkintime.co.in; aarya.patankar@linkintime.co.in,

Website: www.linkintime.co.in

For and on behalf of the Board

Parvati Sweetners And Power Limited

Sd/-

Poonam Chouksey

Chairperson and Managing Director

DIN No.:02110270

Date:- 10th August, 2023

Place:- Bhopal

Regd. Office:

Hall No. 2, Gomantika Parisar,

Shopping Complex, Jawahar Chowk,

Bhopal (M.P.) 462003

CIN: L15421MP2011PLC027287

EXPLANATORY STATEMENT IN TERMS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESSES

Item No 4:

The company had appointed Mr. Anupam Chouksey (DIN- 02110273) w.e.f. 29th September, 2018 as the Executive director of the company for the period of 5 years. Now based on the recommendation of the Nomination and Remuneration Committee and the board of directors at their meeting held on Thursday, 10th of August, 2023, Mr. Anupam Chouksey (DIN- 02110273) is proposed to be re-appointed as the Executive Director of the Company for a further period of 5 years as their tenure will be expiring in the ensuing AGM.

The brief profile of Mr. Anupam Chouksey (DIN- 02110273) is given hereunder in “The details of the directors seeking Appointment/Re-appointment in the Ensuing Annual General Meeting”. The Board feels that appointment and presence of Mr. Anupam Chouksey on the Board will be desirable, beneficial and in the best interest of the Company and hence recommends the resolution set out in item no. 4 of the accompanying Notice for approval of the Members.

None of the Directors of the Company except Mr. Anupam Chouksey (DIN- 02110273) being the appointee, is concerned or interested in the proposed resolution.

Item No 5:

In accordance with the provisions of Section 148 of the Companies Act, 2013 ('the Act') and the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Amendment Rules, 2014 ('the Rules') the Company is required to appoint a Cost Auditor to audit the cost records of the Company.

On the recommendation of the Audit Committee, the Board of Directors at their Meeting has approved the appointment of M/s. Sanjay Kasliwal & Associates, Cost Accountants, Bhopal (ICWAI Firm Registration No. 100888), as Cost Auditor to conduct the audit of the cost records of the Company for the Financial Year ended March 31, 2024 at a remuneration of Rs. 30,000/- (Rupees Thirty Thousand only) plus applicable taxes and reimbursement of out of pocket expenses at actual, subject to ratification by the members in the Annual General Meeting.

Accordingly, consent of the members is sought for passing an ordinary resolution as set out at Item No. 5 of the Notice for ratification of remuneration payable to the Cost Auditor for the Financial Year ended March 31, 2024.

Item No. 6:

The Nomination and Remuneration Committee (NRC) and Board of Directors at their meeting held on 30th May, 2023 appointed Mr. Rakesh Singh Dhakare (DIN: 02126320) as an Additional Director in the capacity of Independent Director for a term period of 5 years subject to the approval of Members at General Meeting pursuant to Section 161 of the Companies Act, 2013.

The Company has received from Mr. Rakesh Singh Dhakare (DIN: 02126320) a consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 along with the intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The resolution set out in Item No. 6 seeks the approval of members for the appointment of Mr. Rakesh Singh Dhakare (DIN: 02126320) as an Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. 30th May, 2023 till 29th May, 2028; pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made there under.

His office shall not be liable to retire by rotation. The brief profile of Mr. Rakesh Singh Dhakare (DIN: 02126320) is given hereunder in “The details of the directors seeking Appointment/Re-appointment in the Ensuing Annual General Meeting”.

In the opinion of the Board of Directors, Mr. Rakesh Singh Dhakare (DIN: 02126320) proposed to be appointed as Independent Director fulfils the conditions specified in the Act and the Rules made there under and he is independent of the Management.

None of the director, key managerial personnel or their relatives, except Mr. Rakesh Singh Dhakare (DIN: 02126320), being the appointee, is interested or concerned in the resolution.

Item No. 7:

The company had appointed Mrs. Poonam Chouksey (DIN-02110270) as Managing Director of the Company for a period of 5 years w.e.f. 29th September, 2018. Mrs. Poonam Chouksey (DIN-02110270) has a rich experience in the Business Management, Sugar Industry & its operational aspects. Now based on the recommendation of the Nomination and Remuneration Committee and board of directors at their meeting held on Thursday, 10th of August, 2023, Mrs. Poonam Chouksey (DIN-02110270) is proposed to be re-appointed as the Managing Director of the Company as their tenure will be expiring in the ensuing AGM.

Further, the financial performance of the Company in the financial year ended 31 March, 2023 did not meet expectations and it is possible that the Company will also have inadequate profits in the financial year 2022-23.

Under Section 197 of the Companies Act, 2013, if in any financial year a company has no profits or its profits are inadequate, payment of remuneration to its directors including any managing or whole time director (exclusive of sitting fees payable to directors) may be made only in accordance with the provisions of Schedule V.

Section II of Schedule V to the Companies Act, 2013 provides that where in any financial year during the tenure of a managerial person, a company has no profits or its profits are inadequate, it may without Central Government approval, pay remuneration to the managerial person not exceeding the limits set out below:

| (1) | (2) |
|--|--|
| Where the effective capital is | Limit of yearly remuneration payable shall not exceed (Rupees) |
| i. Negative or Less than 5 Crores | 60 Lakhs |
| ii. 5 Crore & above but less than 100 Crores | 84 Lakhs |
| iii. 100 Crores & above but less than 250 Crores | 120 Lakhs |
| iv. 250 Crores & above | 120 Lakhs plus 0.01% of the effective capital in excess of 250 Crores. |

Hence, consent of members is sought for appointment and payment of remuneration to Mrs. Poonam Chouksey (DIN-02110270) as may be decided by Board of Directors but not exceeding 84 Lakhs in case of no profits or its profits are inadequate.

The management of the Company believes that the remuneration proposed for payment to Mrs. Poonam Chouksey (DIN-02110270) is justified in terms of her role and contribution within the Company. Accordingly, the Board recommends the resolution set forth in item no. 7, for the approval by the members of the Company by way of Special Resolution.

None of the Directors, Key Managerial Personnel and their relatives other than Mrs. Poonam Chouksey and her relatives are, in any way, concerned or interested in the said resolutions.

Item No. 8:

The object clause (Clause III) of the Memorandum of Association (“MOA”) of the Company, as presently in force, is based on the erstwhile Companies Act, 1956. According to the Companies Act, 2013, the companies are required to have only “the objects to be pursued by the company and matters which are necessary for furtherance of the objects specified”. Further in terms of provisions of the Companies Act, 2013, MOA shall not consist of “other object clause”. Therefore, it is considered expedient to replace the existing MOA by a new set MOA to incorporate the aforesaid object clause as per the Companies Act, 2013. The new set of MOA to be substituted in place of the existing MOA are in the format prescribed under ‘Table A’ of the Act which sets out the model MOA for a Company limited by shares.

Also, The Board feels that the company should widen its activities by undertaking activities in new sectors. To enable the company to commence the business in new sectors.

In accordance with section 4 and 13 of the act, It is proposed to alter the MOA of the company by merging and retaining the objects under Clause IIIC- The “Other object clause” with clause III B-“The objects incidental and ancillary to the attainment of the Main objects are” to the extent possible and also to rename and renumber the Clause IIIA and IIIB of the Object clause.

Pursuant to the provisions of Section 13 of the Companies Act, 2013 (“the Act”) including any modification or re-enactment and other applicable provisions thereof the Clause III (B) “Matters which are necessary for furtherance of the objects specified in Clause III (A)” are of the Memorandum of Association of the Company be and is hereby altered and Amended by inserting new sub-clauses in the Objects Clause of the MOA of the Company after sub clause 72:

73. To acquire, construct and operate flour mills, oil mills, rice mills, oil refineries and to carry on the business of millers including wheat, gram, cereals, Pulses and other allied products, and to manufacture any by products.

74. To carry on business of setting up of Grower training centres to develop, promote, facilitate, and otherwise make available educational, skills development and training materials, methods, programmes, advice, guidance, support and related services.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolutions. The Board recommends the special resolution for Item 8 of the notice for the approval of members.

Item No. 9:

The existing Articles of association “AOA” are based on erstwhile Companies act 1956 and several regulations in the existing AOA contain references to specific sections of the Companies act, 1956 and some regulations in the existing AOA are no longer in conformity with the act, Given this position it is considered expedient to replace wholly the existing AOA by a new set of articles under the Companies act 2013.

The new AOA to be substituted in place of the existing AOA are based on Table-F of the act which sets out the model Articles of association for the company limited by shares. Pursuant to section 14 of the Companies act 2013, the consent of the members by way of special resolution is required for alteration of AOA and subject to the approval of Statutory or Regulatory authority as may be necessary. The Board of directors in its meeting held on, Thursday, 10th August, 2023 approved to adopt a new set of Articles of association in place of and the execution of the existing Articles of association of the company.

The existing regulations 1 to 84 of the Articles of association are replaced by the new set of regulations 1 to 90 and adopted as new set of Articles of association. The modification in the Articles of association is carried out to give effect to the provisions of Companies act 2013. Consent of shareholders by passing a special resolution is required in this regard.

Pursuant to the provisions of Section 14 of the Companies Act, 2013 (“the Act”) and Companies (Amendment) act, 2015 including any modification or re-enactment thereof and other applicable provisions thereof the Articles of Association of the Company be and is hereby amended by deleting clause 76 the regulations therein pertaining to the common seal.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolutions. The Board recommends the special resolution for Item 9 of the notice for the approval of members.

For and on behalf of the Board
Parvati Sweetners And Power Limited
Sd/-
Poonam Chouksey
Chairperson and Managing Director
DIN No.:02110270

Date:- 10th August, 2023

Place:- Bhopal

Regd. Office:
Hall No. 2, Gomantika Parisar,
Shopping Complex, Jawahar Chowk,
Bhopal (M.P.) 462003
CIN: L15421MP2011PLC027

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING

*Pursuant to Regulation 36(3) of
SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015*

| | |
|--|--|
| Name of Director | Smt. Pooja Shree Chouksey |
| DIN | 07575058 |
| Designation | Non-Executive - Non Independent Director |
| Date of Birth | 25.09.1990 |
| Date of appointment at current designation | 30/09/2019 |
| Original date of appointment | 29/09/2018 |
| Expertise/Experience in specific functional areas | Having wide experience in the field of Technical, Finance, Accounts & Organization Management. |
| Qualification | B.E., MBA |
| No. & % of Equity Shares held | - |
| List of outside Company's directorship held. | DABRA ALCOBREW PRIVATE LIMITED |
| | ANANJAY CONSTRUCTION AND CONTRACTS PRIVATE LIMITED |
| | KALCHURI CONTRACTORS LIMITED. |
| | PADAMJAYA VENTURES PRIVATE LIMITED |
| | STAR INXS SOLUTIONS PRIVATE LIMITED |
| | LNCT GURU PRIVATE LIMITED |
| | KALAKUNJ RESORT & WELLNESS CENTRE LLP |
| Chairman/Member of the Committees of the Board of Directors of the Company | Member of Executive Committee. |
| Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director | - |
| Disclosures of relationships between directors inter-se. | <ol style="list-style-type: none"> 1. Mrs. Poonam Chouksey – Mother 2. Mr. Anupam Chouksey - Brother |

| | |
|--|---|
| Name of Director | Shree Anupam Chouksey |
| DIN | 02110273 |
| Designation | Executive Director |
| Date of Birth | 11.04.1979 |
| Date of appointment at current designation | 29.09.2018 |
| Original date of appointment | 15.12.2011 |
| Expertise/Experience in specific functional areas | Having wide experience in the field of Technical, Finance, Accounts & Organization Management. |
| Qualification | B.E., M.Tech. (Computer Science), MBA, Ph.D. |
| No. & % of Equity Shares held | 9,27,605 (Approx 0.62%) |
| List of outside Company's directorship held. | AWIT MEDIA PRIVATE LIMITED |
| | VITAMAX HEALTHCARE PRIVATE LIMITED |
| | ANANJAY PHARMACEUTICALS PRIVATE LIMITED |
| | FABCONE SUSPENSIONS PRIVATE LIMITED |
| | GULMATA CONSTRUCTION PRIVATE LIMITED |
| | KALCHURI CONTRACTORS LIMITED. |
| | PADAMJAYA VENTURES PRIVATE LIMITED |
| | PARVATI FINSERV SUPPORT LIMITED |
| | LNCT AND ULTIMATE SKILLS PRIVATE LIMITED |
| | LNCT EDUCATION FOUNDATION |
| | AKHIL BHARTIYA ROJGAR EVAM KAUSHAL VIKAS SANGATHAN |
| KALCHURI INCUBATORS FOUNDATION | |
| Chairman/Member of the Committees of the Board of Directors of the Company | Member of Executive Committee. |
| Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director | - |
| Disclosures of relationships between directors inter-se. | <ol style="list-style-type: none"> 1. Mrs. Poonam Chouksey - Mother 2. Mrs. Pooja Shree Chouksey - Sister |

| | |
|--|--|
| Name of Director | Shree Rakesh Singh Dhakare |
| DIN | 02126320 |
| Designation | Additional Director (Category Independent) |
| Date of Birth | 14.02.1961 |
| Date of appointment at current designation | 30.05.2023 |
| Original date of appointment | 30.05.2023 |
| Expertise/Experience in specific functional areas | Having wide experience in the field of Technical, Finance, Accounts & Organization Management. |
| Qualification | Graduation, BSC, MSC |
| No. & % of Equity Shares held | - |
| List of outside Company's directorship held. | - |
| Chairman/Member of the Committees of the Board of Directors of the Company | 1. Chairman of Audit Committee 2. Member of Stakeholders Relationship Committee. 3. Member of Nomination & Remuneration Committee. |
| Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director | - |
| Disclosures of relationships between directors inter-se. | N.A. |

| | |
|--|--|
| Name of Director | Mrs. Poonam Chouksey |
| DIN | 02110270 |
| Designation | Managing Director |
| Date of Birth | 15.03.1956 |
| Date of appointment at current designation | 29.09.2018 |
| Original date of appointment | 24.02.2012 |
| Expertise/Experience in specific functional areas | Having wide experience in the field of Technical, Finance, Accounts & Organization Management. |
| Qualification | M.A., B.Ed., MBA, Ph.D. |
| No. & % of Equity Shares held | 28,62,469 (Approx 1.92%) |
| List of outside Company's directorship held. | PADAMJAYA VENTURES PRIVATE LIMITED |
| | PARVATI FINSERV SUPPORT LIMITED |
| | |
| Chairman/Member of the Committees of the Board of Directors of the Company | 1. Chairman of Executive Committee. |
| | 2. Member of Audit Committee. |
| | 3. Member of Stakeholders Relationship Committee |
| Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director | 1. Mr. Anupam Chouksey – Son |
| Disclosures of relationships between directors inter-se. | 2. Mrs. Pooja Shree Chouksey - Daughter |

DETAILS OF THE STATUTORY AUDITOR SEEKING APPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING

| Particulars | Details |
|--|---|
| Name of the Statutory Auditor | M/s. B A N C R S AND CO LLP, Chartered Accountants |
| ICAI Registration No. | C400331 |
| E-mail Address | info@bancrs.in |
| Peer Review Details | Peer Review Certificate Number – 015428 Valid Till - 31-05-2026 |
| Line of services | Audit and Assurance Tax Consultancy (Direct and Indirect) Transaction Advisory Services Financial Management Regulatory Compliances Risk Advisory Services |
| Reason for change | The term of current Statutory Auditors M/s. Khare Pamecha & Co., Chartered Accountants will be expiring at the conclusion of the ensuing 12th Annual General Meeting. |
| Term of appointment | For a period of 5 consecutive financial years (From the conclusion of Ensuing 12th Annual General Meeting upto the conclusion of the 17th Annual General Meeting) |
| Disclosures of relationships between directors inter-se. | No Relation exist with the Directors of the Company |