



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP),
Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com, Website: www.parvatisweetners.co.in

PSPL/SE/AC/2023-24

Online filing at www.listing.bseindia.com

10th August, 2023

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Submission of the Standalone Un-audited Financial Results and Limited Review Report for the Quarter ended on 30th June, 2023 as per Regulation 33 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. PSPL/SE/AC/2023-24 dated 02nd August, 2023 regarding intimation of holding 03/2023-24 Meeting of Board of Directors on Thursday 10th August, 2023 at 03:30 P.M. for consideration of the Standalone Quarterly Un-audited Financial Results and Limited Review Report of the auditors for the quarter ended 30th June, 2023.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to submit the followings;

- Un-audited Financial Results for the quarter ended 30th June, 2023; and**
- Limited Review Report for the quarter ended 30th June, 2023.**

which were also considered and approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 10th August, 2023.

We are also in process of filing the aforesaid unaudited Financial Results in XBRL Format within the stipulated time and the same shall be hosted on the website of Company at www.parvatisweetners.co.in.

The meeting of Board of Director's commenced at 03:30 P.M. and concluded at 07:15 P.M.

The enclosed results will also be published in Hindi (vernacular) and widely circulated English Newspaper.

You are requested to taken on record the Standalone Unaudited Financial Results and Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,

For, PARVATI SWEENTERS AND POWER LIMITED

ANUPAM CHOUKSEY
DIRECTOR
DIN: 02110273

Encl: Un-audited Financial Results and Limited Review Report



For Parvati Sweetners And Power Limited

Director/Authorised Signatory

Parvati Sweetners and Power Limited

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003

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Statement of Standalone Unaudited Financial Results for the quarter ended as on 30th June 2023

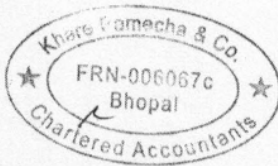
(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Year Ended
	30-06-23 Unaudited	31-03-23 Audited	30-06-22 Unaudited	31-03-23 Audited
1. Revenue from operations	2338.24	2099.02	2846.71	8919.00
2. Other income	0.09	0.10	0.12	0.41
3. Total Revenue (1 + 2)	2338.33	2099.12	2846.83	8919.41
4. Expenses				
Cost of materials consumed	44.03	3005.25	140.30	4481.99
Purchase Stock in Trade	77.14	0.00	1278.54	2939.59
Changes in inventories of finished goods, work-in-progress and stock in trade	1895.61	-1459.74	1135.11	-44.61
Employee benefits expense	37.39	77.57	9.93	131.43
Finance costs	93.36	105.60	102.57	365.49
Depreciation and amortisation expense	113.44	114.09	113.53	450.16
Other expenses	62.76	144.52	57.04	462.08
Total Expenses	2323.73	1987.29	2837.02	8786.13
5. Profit before exceptional item and tax (3 - 4)	14.60	111.83	9.81	133.28
6. Exceptional Item	0.00	0.00	0.00	0.00
7. Profit before tax (6-5)	14.60	111.83	9.81	133.28
8. Tax Expense				
(1) Current Tax	0.00	0.00	0.00	0.00
(2) Deferred Tax	-8.10	-2.73	-6.09	-1.79
9. Profit for the period (7-8)	22.70	114.56	15.90	135.07
10. Other comprehensive income				
A. Items that will not be reclassified to profit or loss				
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00
Total comprehensive income	22.70	114.56	15.90	135.07
11. Paid-up equity share capital (Face value per share of Re 5/- each)	7457.19	7457.19	4509.00	7457.19
12. Other Equity				
13. Earnings per equity share (not annualised for quarter)				
(1). Basic	0.02	0.08	0.02	0.09
(2). Diluted	0.02	0.08	0.02	0.09

Notes:

- The statement of unaudited financial results for the quarter ended June 30, 2023 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 10-08-2023.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in term of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.
- The Company has raised an amount of Rs.2,948.19 lakhs through the Rights issue of 5,89,63,835 Equity Shares of Rs.5/- each at an issue price of Rs.5/- per Share. The Shares have been allotted to the Shareholders on March 15,2023. Consequent to the above allotment, the paid up Share Capital has increased from Rs.4,508.99 lakhs to Rs.7,457.19 lakhs

The entire proceeds received from the Rights issue amounting to Rs.2,948.19 lakhs were used for the objects stated in the Offer document for the Rights issue.



of Parvati Sweetners and Power Ltd.

(Signature)
Director/Authorised Signatory

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

(Signature)



POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.: 02110270

Place: Bhopal
Date : 10-08-2023



Khare Pamecha & Co.

Chartered Accountants


M-343, Gautam Nagar, Bhopal - 462023 ☎ 0755-4280476

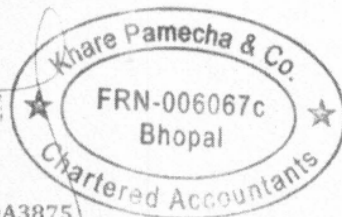
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Parvati Sweetners & Power Ltd.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Parvati Sweetners & Power Ltd. ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. (FRN 006067C)
Chartered Accountants


CA. Sumit Shastri
Partner
M.No.161894
UDIN: 23161894BGRTDA3875



Place: Bhopal
Date: 10/08/2023