



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP), Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com, Website: www.parvatisweetners.co.in

PSPL/SE/PC/2023-24

20TH September, 2023

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Submission of the proceedings of the 12th Annual General Meeting of the Company held on Wednesday, 20th September, 2023 pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 12th Annual General Meeting of M/S. Parvati Sweetners And Power Limited, held on Wednesday, 20th September, 2023 at 11:30 A.M. (IST) and concluded at 12:10 P.M. (IST) through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the registered office of the company situated at Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP) shall be deemed as the venue for the Meeting.

Please note that results of e-voting will be intimated to you separately upon receipt of Report from the Scrutinizer within 2 working days from the conclusion of the Annual General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking you.

Yours faithfully

For, Parvati Sweetners and Power Limited

Parvati Sweetners and Power Ltd.


Director/Authorised Signatory
POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.:02110270
Encl: a/a





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PROCEEDING OF THE 12TH ANNUAL GENERAL MEETING OF PARVATI SWEETNERS AND POWER LTD. HELD ON WEDNESDAY THE 20TH SEPTEMBER 2023, THROUGH VIDEO CONFERENCING OR OTHER AUDIO VIDEO MEANS (OAVM) FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT HALL NO. 2. SHOPPING COMPLEX, GOMANTIKA PARISAR, JAWAHAR CHOWK, BHOPAL - 462003 (MP) WAS DEEMED AS THE VENUE FOR THE MEETING AT 11:30 A.M. AND CONCLUDED AT 12:10 P.M.

The 12th Annual General Meeting (the "AGM") of the Members of Parvati Sweetners And Power Ltd. (the "Company") was held on Wednesday, September 20th, 2023 at 11:30 A.M. through video conferencing ("VC"), in compliance with the applicable provisions of the Companies Act, 2013, Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020, Circular No. 2/2021 dated 13th January, 2021, Circular No. 2/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 (Collectively referred as MCA Circulars), issued by the Ministry of Corporate Affairs ("MCA") and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

PRESENCE IN THE MEETING THROUGH VC/OAVM:

I. DIRECTORS:

Smt. Poonam Chouksey
Shri Anupam Chouksey
Smt. Pooja Shree Chouksey
Shree Kuldeep Mudgal
Shree Vineet Richariya
Shree Rakesh Singh Dhakare

II. OFFICERS IN PRESENCE:

Shree Vishal Shivhare – CFO
Ms. Anuja Nema - CS

III. SPECIAL INVITEES:

M/S. Khare Pamecha & Co. - STATUTORY AUDITOR
Shree CS Piyush Bindal - SCRUTINIZER FOR E-VOTING
Shree CMA Sanjay Kasliwal – Cost Auditor

Total No. of Members on the Cutoff date 13th September, 2023 was 9406 Members, as per the requirement of the Companies Act, 2013, in order to have a valid quorum at least 30 members are required to be present out of them total 42 Members attended through video conferencing.



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PROCEEDINGS OF THE MEETING:

Mrs. Poonam Chouksey, Chairman of the Company occupied the Chair for the Meeting. The requisite quorum being present, the Company secretary called the meeting in order. The Company secretary informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI. She introduced the members of the Board and other officials present at the meeting.

The Chairman of the Audit Committee Mr. Rakesh Singh Dhakare was also present at the meeting to respond to the Queries related to Books of Accounts, etc.

She informed the Members that Electronic copies of the Annual Report for financial year 2022-23 have been sent to all the members who's e-mail ids were registered with the Company or Depository Participant(s). Accordingly, the notice of the AGM and Statutory Auditor's Report, Secretarial Auditor's report and its Annexure.

The Chairman delivered her speech to the members at the AGM.

Thereafter, with permission of the Chairman the Company Secretary and Compliance Officer proceeded as under.

The Company secretary informed that the Company has enabled the Members to participate at the 12th AGM through the video conferencing facility provided by CDSL. It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Members joining the meeting through video conferencing and who have not casted their vote by means of remote e-voting, may vote through e-voting facility provided during AGM.

The Company secretary further informed to the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided the remote e-voting facility through the platform of CDSL to the members of the Company to vote on the resolutions in respect of the business to be transacted at the AGM. The facility to cast e-vote was also made available during the AGM.

In Statutory Audit Report, there were no observations but In Secretarial Audit Report, there were certain observations which were properly replied by the Board in their report and were taken as read. It was also informed that the original documents including the Register of Director's Shareholding, Register of Contracts, copies of audited financial statements, etc., were available for inspection. However, the Company has not received any request from any shareholder for inspection.



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The Company secretary further informed that as per provisions of Companies Act, 2013 and the SEBI (LODR), Regulations, 2015. The company has provided to the members the facility to cast their vote through Remote E-voting. The electronic voting was commenced on 9:00 A.M. of 17th September, 2023 had already been completed at 5:00 P.M. on 19th September, 2023 and e-voting was also conducted in the General Meeting.

The Company secretary further informed that the Company has appointed CS Piyush Bindal Practicing Company Secretary (FCS 6749, CP 7442) as scrutinizer to scrutinize the remote e-voting prior and during the AGM in a fair and transparent manner. The Company secretary also informed the members with respect to the business to be transacted at the Meeting. As per notice dated 28th August, 2023 convening the 12th Annual General Meeting of the Company, the following businesses were transacted at the Meeting.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon as Ordinary Resolution.
2. To appoint a Director in place of Mrs. Pooja Shree Chouksey who retires by rotation and, being eligible, offers herself for re-appointment as Ordinary Resolution
3. To appoint M/s. B A N C R S AND CO. LLP, Chartered Accountants, Bhopal (M.P.) as Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 12th Annual General Meeting of the Company until the conclusion of the 17th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration as Ordinary Resolution.

SPECIAL BUSINESS

4. Reappointment of Mr. Anupam Chouksey, who being eligible, offers himself for re-appointment as Executive Director as Special Resolution.
5. Ratification of Remuneration of Cost Auditor of the Company for FY 2023-24 as Special Resolution.
6. Regularization & Appointment of Shri Rakesh Singh Dhakare as an Independent Director of the company as Special Resolution.
7. Approval for the Reappointment of Mrs. Poonam Chouksey, who being eligible, offers herself for re-appointment as a Managing Director and Payment of



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Remuneration as the Managing Director of the company even in case of loss/inadequacy of profit as Special Resolution.

8. Adoption of New Set of Memorandum of Association ("MOA") as per Companies act 2013 along with alteration in the Object Clause by inserting new sub clauses as Special Resolution.

9. Adoption of New Set of Articles of Association ("AOA") as per Companies Act 2013 along with Alteration to the AOA of the Company by altering / deleting relevant regulations therein pertaining to the common seal as Special Resolution.

The Company secretary informed the members present in the AGM that the results of the remote e-voting and E-Voting at AGM along with the report of the scrutinizer will be announced within 2 working days from the conclusion of Annual General Meeting and shall also be placed at the Company's, BSE Ltd and CDSL Website and the recorded transcript of the AGM shall also be made available on the website of the company as soon as possible after the meeting is over.

Further, there were 7 members who have registered themselves as Speakers for asking their queries and clarifications related to working of the company. The Name of them were as follows-

1. Bimal Kumar Agarwal
2. Anil Babubhai Mehta
3. Ajay Kumar Jain
4. Sudipta Chakraborty
5. Praveen Kumar
6. Indrani Chakraborty
7. Satish Jayantilal Shah

All of them spoke at the meeting except Mr. Satish Jayantilal Shah who was not able to attend the meeting.

She informed that since all the business to be conducted at this Annual General Meeting has been transacted, I hereby declare that the Annual General Meeting as close.

She further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulation, 2015 and Secretarial Standard issued by ICSI. The Company secretary thanks to all the members and Board members and invitees for participating in the meeting and declared that the meeting is concluded.

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Thanking you.
Yours faithfully

For, Parvati Sweetners and Power Limited
or Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.:02110270



Note: The Company will separately intimate the results of e-voting to the stock exchange.