



CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003  
(MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com Website: www.parvatisweetners.co.in

PSPL/SE/PC/2023-24

08<sup>TH</sup> November, 2023

Online filing at www.listing.bseindia.com

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on 08<sup>th</sup> November, 2023 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

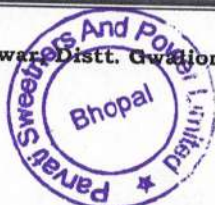
Further to our letter no. PSPL/SE/PC/2023-24 dated 31<sup>st</sup> October, 2023 and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the board of directors ("Board") of Parvati Sweetners and Power Limited ("Company"), at its Meeting held on Wednesday 08th November, 2023, inter alia approved the following matters:

1. Considered, Approved and taken on record the Unaudited Standalone financial results of the Company for the Quarter/Half year ended September 30, 2023 along with the Limited Review Report (s) of the Statutory Auditors on the same. A copy of the Unaudited Financial Results (Standalone) along with the Limited Review Report (s) issued by the Statutory Auditors is enclosed.
2. Considered and approved the re-appointment of Mr. Vineet Richhariya (DIN-08277328), Independent Director of the company, subject to the approval of shareholders in General Meeting.
3. Considered and approved the appointment of Mrs Shweta Chouksey as Chief Financial Officer and Key Managerial Personnel w.e.f 09<sup>th</sup> November, 2023 of the Company as recommended by the Nomination and Remuneration Committee and based on approval of the Audit Committee of the Company. This appointment will relieve Mr. Vishal Shivhare from the responsibility of Chief Financial Officer and Key Managerial Personnel w.e.f. closure of business hours on 08<sup>th</sup> November, 2023.

The disclosures as required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith. (Annexure I)

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005  
PARVATI SWEETNERS AND POWER LTD.

Authorised Signatory/Director





CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003  
(MP), Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com Website: www.parvatisweetners.co.in

The Board Meeting commenced at 03:30 P.M. (IST) & concluded at 07:15 PM (IST).

You are requested to please take on record our above said information for your reference and place the same on the website of the BSE for information of the investors/members of the Company.

Thanking you.

Yours faithfully

For, Parvati Sweetners And Power Limited  
PARVATI SWEETNERS AND POWER LTD.

**POONAM CHOUKSEY** Signatory/Director  
**MANAGING DIRECTOR**  
DIN: 02110270  
Encl. :- a/a



Poonam  
Chouksey

Digitally signed by Poonam Chouksey  
DN: c=IN, st=Madhya Pradesh,  
2.5.4.20=8d97030f6b966d0c0130f23fb36cd6a  
02319d6894e85970bfc60c789f61a32,  
postalCode=462002, street=Bhopal  
Bhopal,Bhopal,Madhya Pradesh-462002,  
pseudonym=c:5836860d2b2380e0740cb6483  
390fa, title=xxxxxxx1329,  
serialNumber=1837e9961f14c87214c6da0d96  
84947906e3378d2af81c26eb7940a55a096a,  
o=Personal, cn=Poonam Chouksey  
Date: 2023.11.08 19:19:54 +02'00'

Factory: Village Sankhini, Tehsil Bhitwarwar, Distt. Gwalior – 475220 (MP) Ph. No. 07524 -405005

Particulars	Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	3 Months ended	3 Months ended	Preceding 3 Months ended	Year to date figures for Six Month ended	Year to date figures for Six Month ended	Previous Year ended
	30.09.2023 Un Audited	30.06.2023 Un Audited	30.09.2022 Un Audited	30.09.2023 Un Audited	30.09.2022 Un Audited	31-03-2023 Audited
1. Revenue from operations	1075.87	2338.24	2893.07	3414.11	5739.78	8919.00
2. Other Income	0.83	0.09	0.14	0.92	0.26	0.41
3. Total Revenue (1 + 2)	1076.70	2338.33	2893.21	3415.03	5740.04	8919.41
4. Expenses						
Cost of materials consumed	135.93	44.03	1.08	179.96	1.38	4481.99
Purchase Stock in Trade	116.49	77.14	1521.05	193.63	2939.59	2939.59
Changes in inventories of finished goods, work-in-progress and Employee benefits expense	564.78	1895.61	1363.29	2460.39	2498.40	-44.61
Finance costs	17.33	37.39	25.19	54.72	35.12	131.43
Depreciation and amortisation expense	81.11	93.36	87.62	174.47	190.19	365.49
Other expenses	113.69	113.44	108.95	227.13	222.48	450.16
Total Expenses	42.50	62.76	109.04	105.26	166.08	462.08
5. Profit before exceptional item and tax (3 - 4)	1071.83	2323.73	3216.22	3395.56	6053.24	8786.13
6. Exceptional Item	4.87	14.60	-323.01	19.47	-313.20	133.28
7. Profit before tax (6-5)	0.00	0.00	0.00	0.00	0.00	0.00
8. Tax Expense	4.87	14.60	-323.01	19.47	-313.20	133.28
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-8.09	-8.10	-4.44	-16.19	-10.53	-1.79
9. Profit for the period (7-8)	12.96	22.70	-318.57	35.66	-302.67	135.07
10. Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	12.96	22.70	-318.57	35.66	-302.67	135.07
11. Paid-up equity share capital (Face value per share of Re 5/-)	7457.19	7457.19	4509.00	7457.19	4509.00	7457.19
12. Other Equity						2539.55
13. Earnings per equity share (not annualised for quarter)						
(1). Basic	0.01	0.02	-0.35	0.02	-0.34	0.09
(2). Diluted	0.01	0.02	-0.35	0.02	-0.34	0.09

Notes:

- The statement of unaudited financial results for the Quarter and Six Months Period Ended September 30, 2023 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 08-11-2023.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of the books of accounts for the period in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.
- The significantly decline in sale is due to the decline of trading activity during this year.

Place: Bhopal  
 Date : 08-11-2023



For & on behalf of the Board of Directors  
 Parvati Sweetners and Power Limited  
 For Parvati Sweetners And Power Limited

*Anupam Chouksey*  
 ANUPAM CHOUKSEY  
 Director/Authorised Signatory  
 DIN: 02112073

PARVATI SWEETNERS AND POWER LIMITED  
CIN : L15421MP2011PLC027287  
BALANCE SHEET AS AT 30TH SEPTEMBER 2023

Fig in Lakhs

Particulars	As at Sep 30, 2023	As at 31st Mar, 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	4,832.66	5,052.17
(b) Capital work-in-progress	678.86	652.65
(c) Financial assets		
(i) Non current investments	2.60	2.60
(ii) Loans	2,014.90	2,014.90
(d) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>7,529.02</b>	<b>7,722.32</b>
<b>Current assets</b>		
(a) Inventories	4,546.74	7,007.14
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	15.42	219.01
(iii) Cash and cash equivalents	45.90	40.65
(iv) Loans	1,602.75	892.41
(v) Other financial assets	-	-
(c) Other current assets	523.00	412.35
<b>Total current assets</b>	<b>6,733.81</b>	<b>8,571.56</b>
<b>Total assets</b>	<b>14,262.83</b>	<b>16,293.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	7,457.19	7,457.19
(b) Other equity	2,575.21	2,539.55
<b>Total equity</b>	<b>10,032.40</b>	<b>9,996.74</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	205.28	289.84
(ii) Other Financial liabilities	1,134.27	1,027.33
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	375.88	392.07
<b>Total non-current liabilities</b>	<b>1,715.43</b>	<b>1,709.24</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,259.56	3,854.88
(ii) Trade payables	2.59	358.73
(iii) Other financial liabilities	112.16	308.00
(b) Other current liabilities	136.44	61.29
(c) Provisions	4.25	5.00
(d) Current tax liabilities (net)	-	-
<b>Total current liabilities</b>	<b>2,515.00</b>	<b>4,587.90</b>
<b>Total liabilities</b>	<b>4,230.43</b>	<b>6,297.14</b>
<b>Total equity and liabilities</b>	<b>14,262.83</b>	<b>16,293.88</b>



For Parvati Sweetners And Power L

Director/Authorised Sign

PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)


	As at Sep 30, 2023	As at 31st Mar, 2023
<b>Cash Flow from Operating Activities</b>		
Profit before tax and extraordinary items	19.47	133.27
<b>Adjusted for :</b>		
Depreciation / amortization expense	227.13	450.16
Interest Income	-0.29	-0.40
Finance Cost	174.47	365.49
Extraordinary Items	-	-
Profit on sale of fixed asset	-	-
<b>Operating profit before working capital changes</b>	<b>420.78</b>	<b>948.52</b>
<b>Adjusted for :</b>		
Trade and other receivables	-618.20	-123.40
Inventories	2,460.39	-44.61
Trade and other payables	-476.76	-510.40
<b>Cash Generated from Operations</b>	<b>1,786.21</b>	<b>270.11</b>
Taxes Paid (Net)		-
<b>Net Cash Generated from / (Used in) Operating Activities</b>	<b>1,786.21</b>	<b>270.11</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property, plant & equipments	-7.62	-902.76
Capital work in progress, Capital Advances	-26.21	187.60
Interest Received	0.29	0.40
Loans and advances Long Term	-	87.44
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>-33.54</b>	<b>-627.32</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Share Capital	-	2,948.19
Proceeds from Long Term Borrowings	106.93	-334.96
Repayment of Long Term Borrowings	-84.55	-1,699.74
Repayment of Short Term Borrowings	-1,595.33	-550.27
Finance costs	-174.47	-365.49
<b>Net Cash (Used in) Financing Activities</b>	<b>-1,747.42</b>	<b>-2.27</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>5.25</b>	<b>-359.48</b>
Cash & Cash Equivalents at Beginning of the Year	40.65	400.13
Cash & Cash Equivalents at End of the Year	45.90	40.65
<b>Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>5.25</b>	<b>-359.48</b>
<b>Cash &amp; Cash Equivalents comprises</b>		
Cash on hand	11.93	7.88
Balances with banks	33.96	32.77




For Parvati Sweetners And Power Limited

Director/Authorised Signatory

PARVATI SWEETNERS AND POWER LIMITED Related Party Transactions FY 23-24 particular	Relationship	Nature of Transaction	Transaction during the Period		Balance Outstanding as on
			30-09-2023	31-03-2023	
Ananjay Construction and Contracts Private Limited	Share Holder	Unsecured Repaid	53,00,000.00	18,79,36,502.00	
Ananjay Construction and Contracts Private Limited	Share Holder	Unsecured Taken	2,45,35,213.00	5,63,10,000.00	6,34,00,388.00
Ananjay Construction and Contracts Private Limited	Share Holder	O/s Balance			4,41,65,175.00
Ananjay Pharmaceutics Private Limited	'Common Directors	'Advance Given	14,66,160.00	74,98,225.00	
Ananjay Pharmaceutics Private Limited	'Common Directors	Advance Received Back	14,66,160.00	76,60,639.00	
Ananjay Pharmaceutics Private Limited	'Common Directors	O/s Balance			
Marium Leasing and Investment Private Limited	Share Holder	Unsecured Loan Repaid	-	-	20,14,90,000.00
Marium Leasing and Investment Private Limited	Share Holder	O/s Balance			
Kaichuri Contractors limited	Share Holder	Unsecured Repaid	1,13,50,000.00	9,64,71,601.00	
Kaichuri Contractors limited	Share Holder	Unsecured Taken	65,08,279.00	8,06,53,145.00	5,79,55,071.00
Kaichuri Contractors limited	Share Holder	O/s Balance			4,80,83,351.00
Jayant Jaggery Product Private Limited	Common Directors	'Unsecured Loan Received Back	31,76,816.60	1,20,23,957.00	
Jayant Jaggery Product Private Limited	Common Directors	Unsecured Loan Repaid	-	5,24,46,994.00	
Jayant Jaggery Product Private Limited	Common Directors	Raw Material Sale	7,86,960.00		
Jayant Jaggery Product Private Limited	Common Directors	Finished Goods sale			
Jayant Jaggery Product Private Limited	Common Directors	O/s Balance			5,80,03,035.00
Jai Narayan Chouksey	Share Holder	Unsecured Repaid	-	1,47,99,706.00	
Jai Narayan Chouksey	Share Holder	Unsecured Taken			4,01,134.78
Jai Narayan Chouksey	Share Holder	O/s Balance			
Vitamax Healthcare Private Limited	Common Directors	Advance Given	1,94,161.00	6,62,945.00	
Vitamax Healthcare Private Limited	Common Directors	Advance Received Back	1,94,161.00	6,62,945.00	
Vitamax Healthcare Private Limited	Common Directors	O/s Balance			
Ananjay Softek Solutions Private Limited	'Common Promoters	Advance Given	4,62,656.00	13,56,216.00	
Ananjay Softek Solutions Private Limited	'Common Promoters	Advance Received Back	4,62,656.00	13,56,216.00	
Ananjay Softek Solutions Private Limited	'Common Promoters	Purchase of Goods		50994	
Ananjay Softek Solutions Private Limited	'Common Promoters	O/s Balance			
Poonam Chouksey	Director	Interest on Unsecured Loan			
Poonam Chouksey	Director	Remuneration	7,00,000.00	84,00,000.00	
Poonam Chouksey	Director	Unsecured Loan Repaid		78,91,455.00	
Poonam Chouksey	Director	Unsecured Loan Taken			2,13,895.00
Poonam Chouksey	Director	O/s Balance			
GFO Vishal Shivhare	KMP	Remuneration	1,14,000.00	4,50,000.00	
CS Anuja Nema *	KMP	Remuneration	80500	90000	
CS Mohia Ramaniya**	KMP	Remuneration		229935	
CS Parag Mittal***	KMP	Remuneration			


  
 Parvati Sweetners And Power Limited  
 Bhopal

Director/Authorised Signatory  


FOR : PARVATI SWEETNERS AND POWER LIMITED  
 ANUPAM CHOUKSEY  
 DIRECTOR  
 DIN: 02110273

\*Appointed as KMP wef 14.07.2023  
 \*\* Ceased as KMP wef 08.06.2023  
 \*\*\*Ceased as KMP wef 12.10.2022  
 Place-Bhopal  
 Date: 08-11-2023



**BANCERS & Co. LLP**  
Chartered Accountants

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Six Months Period Ended Financial Results of Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Parvati Sweetners & Power Ltd.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Parvati Sweetners & Power Ltd. ('the Company') for the quarter and six months period ended **30 September 2023**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For BANCERS & Co. LLP (FRN: 0C400331)  
Chartered Accountants

  
CA. Anmol Chhabra  
Partner

M.No. 434305  
UDIN: 23434305BGXXEN3494



Place: Bhopal  
Date: 08/11/2023



CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003  
(MP), Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com Website: www.parvatisweetners.co.in

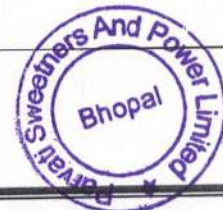
### ANNEXURE-I

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Particulars	Mr. Vishal Shivhare	Mrs. Shweta Chouksey
Reason for change	<b>Resignation</b> -Due to pre occupancies and personal reasons. Further he declared that there are no other material reasons in his resignation	<b>Appointment</b> -Due to Resignation of Mr. Vishal Shivhare, Chief Financial officer and KMP.
Date of appointment/ Cessation and terms of appointment/ re-appointment	08 <sup>th</sup> November, 2023 (Date of cessation)	09 <sup>th</sup> November, 2023 (Date of appointment)
Brief Profile	N.A	Qualification – B.com, M.com, B.ed  Mrs Shweta Chouksey has rich experience of more than 8 years in Finance Operations & Compliance in diverse verticals like Financials, Tax, Due-Diligences, FDI, SEBI, RBI Compliances, and many more.
Disclosure of relationships between Directors	No relation exist	No relation exist

**PARVATI SWEETNERS AND POWER LTD.**

  
Authorised Signatory/Director



Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior – 475220 (MP) Ph. No. 07524 -405005





CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

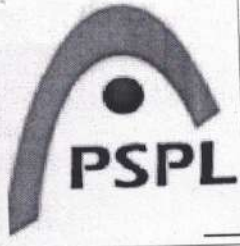
Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003  
(MP), Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com Website: www.parvatisweetners.co.in

<b>Particulars</b>	<b>Mr. Vineet Richhariya</b>
<b>Reason for change</b>	No Change
<b>Date of appointment/ Cessation and terms of appointment/ re-appointment</b>	Reappointment as Independent Director w.e.f 08 <sup>th</sup> November, 2023
<b>Brief Profile</b>	Having vide experience in the field of Technical, Finance, Accounts & Organization management
<b>Disclosure of relationships between Directors</b>	No relation exist

PARVATI SWEETNERS AND POWER LTD.

Authorized Signatory/Director





CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP),  
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

**THE EXTRACTS OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS AT THEIR 05/2023-24 MEETING OF THE BOARD OF DIRECTORS OF PARVATI SWEETNERS AND POWER LIMITED, HELD ON WEDNESDAY, THE 08<sup>th</sup> DAY OF NOVEMBER, 2023, AT 3:30 P.M AT THE REGISTERED OFFICE AT HALL NO. 2 SHOPPING COMPLEX, GOMANTIKA PARISAR, JAWAHAR CHOWK, BHOPAL - 462003 (MP) AND CONCLUDED AT 07:15 P.M.**

### **REAPPOINTMENT OF MR. VINEET RICHHARIYA (DIN-08277328) AS THE INDEPENDENT DIRECTOR OF THE COMPANY**

The Chairperson informed the Board that Mr. Vineet Richhariya (DIN- 08277328), Independent Director of the company appointed on 12<sup>th</sup> November, 2018. The tenure of Mr. Vineet Richhariya will be expiring on 11<sup>th</sup> November, 2023.

**“RESOLVED THAT** as per the provisions of section 149, 150,152 and Schedule IV and other applicable provisions of Companies act 2013 read with Companies (Appointment and Qualification of Directors) Rules,2014 and the provisions under Securities and Exchange Board of India (LODR) Regulations, 2015 including any statutory modifications or re-enactments thereof for the time being in force, Mr. Vineet Richhariya (DIN- 08277328) Independent Director of the Company, whose period of office is liable to expire on 11<sup>th</sup> November,2023 and who has submitted the declaration that he meets the criteria of independence under section 149(6) of the Companies act,2013 and who is eligible for re-appointment for a second term under the provisions of Companies act 2013, and rules made thereunder and on recommendation made by the Nomination and Remuneration Committee be and is hereby appointed as the independent director of the company with effect from 08<sup>th</sup> November,2023 subject to approval of members at the general meeting for the period of 5 consecutive years commencing from 08<sup>th</sup> November, 2023 to 07<sup>th</sup> November, 2028 (both days inclusive) and the term shall not be liable for retire by rotation.

**RESOLVED FURTHER THAT** Mrs. Poonam Chouksey, Managing Director and/or Mr. Anupam Chouksey, Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution on behalf of the Company.”

**//CERTIFIED TRUE COPY//**

**For, PARVATI SWEETNERS AND POWER LIMITED**

**PC**  
**POONAM CHOUKSEY**  
**MANAGING DIRECTOR**  
**DIN: 02110270**  
Signatory/Director





CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP),  
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. – 0755-4009254

**THE EXTRACTS OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS AT THEIR 05/2023-24 MEETING OF THE BOARD OF DIRECTORS OF PARVATI SWEETNERS AND POWER LIMITED, HELD ON WEDNESDAY, THE 08<sup>th</sup> DAY OF NOVEMBER, 2023, AT 3:30 P.M AT THE REGISTERED OFFICE AT HALL NO. 2 SHOPPING COMPLEX, GOMANTIKA PARISAR, JAWAHAR CHOWK, BHOPAL - 462003 (MP) AND CONCLUDED AT 07:15 P.M.**

### **APPOINTMENT OF MRS SHWETA CHOUKSEY (PAN-CMYPC9109G) AS THE CHIEF FINANCIAL OFFICER (CFO) AND KMP OF THE COMPANY**

The Chairperson informed the Board that in view of the acceptance of resignation served by Mr. Vishal Shivhare, from the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) w.e.f. closure of business hours on 08th November, 2023 and in order to fulfill the requirement under Companies Act, 2013, the company needs to appoint a new Chief Financial Officer (CFO) as Key Managerial Personnel (KMP).

The Board considered the brief profile and eligibility of Mrs. Shweta Chouksey recommended by the Nomination and Remuneration Committee and based on approval of the Audit Committee of the Company at their meetings held on 08th November, 2023 as she possessed the requisite qualification to hold the position. Therefore, the Board discussed and passed the following resolution:

**“RESOLVED THAT** Pursuant to section 2(19), 2(51), 203 of Companies act 2013 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions if any of the Companies act 2013 as amended or re-enacted from time to time Mrs. Shweta Chouksey be and is hereby appointed as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 09<sup>th</sup> November, 2023 to perform the duties and responsibilities at a remuneration decided by Board.

**RESOLVED FURTHER THAT** Mrs. Poonam Chouksey, Managing Director and/or Mr. Anupam Chouksey, Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution on behalf of the Company.”

**//CERTIFIED TRUE COPY//**

**For, PARVATI SWEETNERS AND POWER LIMITED**

**PARVATI SWEETNERS AND POWER LTD.**

**POONAM CHOURSEY**  
Authorized Signatory/Director  
**MANAGING DIRECTOR**  
DIN: 02110270





CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP),  
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

**THE EXTRACTS OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS AT THEIR 05/2023-24 MEETING OF THE BOARD OF DIRECTORS OF PARVATI SWEETNERS AND POWER LIMITED, HELD ON WEDNESDAY, THE 08<sup>th</sup> DAY OF NOVEMBER, 2023, AT 3:30 P.M AT THE REGISTERED OFFICE AT HALL NO. 2 SHOPPING COMPLEX, GOMANTIKA PARISAR, JAWAHAR CHOWK, BHOPAL - 462003 (MP) AND CONCLUDED AT 07:15 P.M.**

**ACCEPTANCE OF RESIGNATION OF MR. VISHAL SHIVHARE (PAN- COZPS5587K) FROM THE POST OF CHIEF FINANCIAL OFFICER (CFO) AND KMP OF THE COMPANY**

The Chairperson placed before the Board the resignation letter received from Mr. Vishal Shivhare dated 08th November, 2023 for resigning from the post of Chief Financial Officer (CFO) & KMP of the company due to personal reasons.

The board discussed the matter and thereafter passed the following resolution:-

**"RESOLVED THAT** the consent of board of directors of the company be and are hereby accorded to accept the resignation of Mr. Vishal Shivhare (PAN- COZPS5587K) from the office of Chief Financial Officer (CFO) & KMP of the company pursuant to Regulation 30(2)/(4) read with clause 7 of Part A of Schedule III of SEBI (LODR) Regulations, 2015 w.e.f. 08th November, 2023.

**//CERTIFIED TRUE COPY//**

**For, PARVATI SWEETNERS AND POWER LIMITED**  
PARVATI SWEETNERS AND POWER LTD.

**POONAM CHOURSEY** Authorised Signatory/Director  
**MANAGING DIRECTOR**  
**DIN: 02110270**





CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

## **Parvati Sweetners And Power Limited**

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)

Email: info@parvatisweetners.com

November 08<sup>th</sup>, 2023

To,  
Mrs. Shweta Chouksey  
H.No. 2284, Wright Town,  
Subhadra Kumari Chouhan ward,  
Arun Deri ke Pass, Ranital, Jabalpur (M.P.)-482002

**Subject: Appointment as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the company.**

Dear Madam,

We are pleased to inform you that the Members of the Board of the Company at their Meeting held on November, 08, 2023 has approved your appointment as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) w.e.f., November 09, 2023, pursuant to Section 2(19), 2(51) and section 203 and such other applicable provisions, of the Companies Act, 2013 and regulations under SEBI (LODR) Regulations, 2015 as amended from time to time.

You are requested to confirm your acceptance for our further needful and records.

Thanking You,  
Yours Faithfully,  
For, PARVATI SWEETNERS AND POWER LIMITED

POONAM CHOUKSEY  
MANAGING DIRECTOR  
DIN 02110270

I accept the Appointment and agree to join my duties w.e.f. November 09, 2023 and authorize the Management and Practicing Company Secretary to file Form DIR-12 to the Registrar to that effect.

SHWETA CHOUKSEY  
PAN- CMYPC9109G

Date: 08-11-2023

To,  
The Board of Directors,  
Parvati Sweetners and Power Limited  
Hall No. 2, Gomantika Parisar,  
Shopping Complex Jawahar Chowk  
Bhopal MP 462003

Subject: Resignation from the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP).

Dear Sir/ Madam,

This is with reference to cited subject, due to personal reasons I hereby tender my resignation from the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the company w.e.f. 08<sup>th</sup> November, 2023. I further confirm that there are no other material reasons of my resignation. I kindly request the Board of Directors to relieve me from the duties with immediate effect.

Also, I hereby request the board to accept my resignation and to do all such things, acts, deeds as required under the provisions of Companies act 2013, SEBI (LODR) Regulations, 2015 and any other applicable laws.

I am thankful to all the Directors, Key Managerial Personnel's and all the staff members for their extended support to me during my tenure as CFO (KMP) of company. I wish you, the board and the entire organization the best of luck for continued success.

Please acknowledge the same.

Thanking you,

Yours sincerely,



Vishal Shivhare  
Chief Financial Officer  
PAN: COZPS5587K



PARVATI SWEETNERS AND POWER LTD.

  
Authorized Signatory/Director



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomanika Parisar, Jawahar Chowk, Bhopal- 462003 (MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com Website: www.parvatisweetners.co.in

To,

Date: 08<sup>th</sup> November, 2023

**Mr. Vishal Shivhare**  
Chief Financial Officer  
C-Block, Flat Number - 5, JK Hospital Campus,  
JK Town, Sarvadharam, C-Sector, Huzur ,  
Bhopal (M.P.)-462042

**SUB.: LETTER OF RELIEVING FROM THE POST OF CHIEF FINANCIAL OFFICER AND KEY MANAGERIAL PERSONNEL (KMP) OF THE COMPANY.**

Dear Sir,

This is in reference to your letter dated 08<sup>th</sup> November, 2023 for relieving from the services of the Chief Financial Officer and Key Managerial Personnel (KMP) with effect from 08<sup>th</sup> November, 2023.

We wish to inform you that your resignation has been accepted and you will be relieved from the post of Chief Financial Officer and Key Managerial Personnel (KMP) of the Company with effect from close of office hours on 08<sup>th</sup> November, 2023.

We wish you all success in your future endeavors.

Thanking You,  
Yours Faithfully,

**For, PARVATI SWEETNERS AND POWER LIMITED**

PARVATI SWEETNERS AND POWER LTD.

PC  
POONAM CHOUKSEY Director  
MANAGING DIRECTOR  
DIN 02110270

