

CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP),
Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com, Website: www.parvatisweetners.co.in

PSPL/SE/PC/2023-24

08th November, 2023

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Submission of the Standalone Un-audited Financial Results and Limited Review Report for the Quarter/Half year ended on 30th September, 2023 as per Regulation 33 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is in continuation to our letter no. PSPL/SE/PC/2023-24 dated 31st October, 2023 regarding intimation of holding 05/2023-24 Meeting of Board of Directors on Wednesday, 08th November, 2023 at 03:30 P.M. for consideration of the Standalone Un-audited Financial Results and Limited Review Report of the auditors for the Quarter/Half year ended 30th September, 2023.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to submit the followings;

- Un-audited Financial Results for the Quarter/Half year ended 30th September, 2023; and*
- Limited Review Report for the Quarter/Half year ended 30th September 2023.*
- Standalone Un-Audited Statement of Assets and Liabilities for the half year ended 30th September, 2023.*
- Standalone Un-Audited Statement of Cash Flow for the half year ended 30th September, 2023.*

which were also considered and approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 08th November, 2023.

We are also in process of filing the aforesaid unaudited Financial Results in XBRL Format within the stipulated time and the same shall be hosted on the website of Company at www.parvatisweetners.co.in.

The meeting of Board of Director's commenced at 03:30 P.M. and concluded at 07:15 P.M.

The enclosed results will also be published in Hindi (vernacular) and widely circulated English Newspaper.

You are requested to taken on record the Standalone Unaudited Financial Results and Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,

For, PARVATI SWEENTERS AND POWER LIMITED

PARVATI SWEETNERS AND POWER LTD.

POONAM CHOUKSEY

MANAGING DIRECTOR

DIN: 02110270

Encl: a/a

Authorised Signatory/Director



Statement of Standalone Un-Audited Financial Results for the quarter and Six Month ended as on 30th September, 2023

(Rs. in Lakhs)
(Except EPS)

Particulars	Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	3 Months ended	3 Months ended	Preceding 3 Months ended	Year to date figures for Six Month ended	Year to date figures for Six Month ended	Previous Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31-03-2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Revenue from operations	1075.87	2338.24	2893.07	3414.11	5739.78	8919.00
2. Other income	0.83	0.09	0.14	0.92	0.26	0.41
3. Total Revenue (1 + 2)	1076.70	2338.33	2893.21	3415.03	5740.04	8919.41
4. Expenses						
Cost of materials consumed	135.93	44.03	1.08	179.96	1.38	4481.99
Purchase Stock in Trade	116.49	77.14	1521.05	193.63	2939.59	2939.59
Changes in inventories of finished goods, work-in-progress and Employee benefits expense	564.78	1895.61	1363.29	2460.39	2498.40	-44.61
Finance costs	17.33	37.39	25.19	54.72	35.12	131.43
Depreciation and amortisation expense	81.11	93.36	87.62	174.47	190.19	365.49
Other expenses	113.69	113.44	108.95	227.13	222.48	450.16
Total Expenses	42.50	62.76	109.04	105.26	166.08	462.08
5. Profit before exceptional item and tax (3 - 4)	1071.83	2323.73	3216.22	3395.56	6053.24	8786.13
6. Exceptional item	4.87	14.60	-323.01	19.47	-313.20	133.28
7. Profit before tax (6-5)	0.00	0.00	0.00	0.00	0.00	0.00
8. Tax Expense	4.87	14.60	-323.01	19.47	-313.20	133.28
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-8.09	-8.10	-4.44	-16.19	-10.53	-1.79
9. Profit for the period (7-8)	12.96	22.70	-318.57	35.66	-302.67	135.07
10. Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	12.96	22.70	-318.57	35.66	-302.67	135.07
11. Paid-up equity share capital (Face value per share of Re 5/-)	7457.19	7457.19	4509.00	7457.19	4509.00	7457.19
12. Other Equity						
13. Earnings per equity share (not annualised for quarter)						2539.55
(1). Basic	0.01	0.02	-0.35	0.02	-0.34	0.09
(2). Diluted	0.01	0.02	-0.35	0.02	-0.34	0.09

Notes:

- The statement of unaudited financial results for the Quarter and Six Months Period Ended September 30, 2023 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 08-11-2023.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of the books of accounts for the period in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.
- The significantly decline in sale is due to the decline of trading activity during this year.

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

For Parvati Sweetners And Power Limited



(Signature)
ANUPAM CHOUKSEY
Director/Authorised Signatory
DIN: 02112073

Place: Bhopal

Date : 08-11-2023

PARVATI SWEETNERS AND POWER LIMITED
CIN : L15421MP2011PLC027287
BALANCE SHEET AS AT 30TH SEPTEMBER 2023

Fig in Lakhs

Particulars	As at Sep 30, 2023	As at 31st Mar, 2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4,832.66	5,052.17
(b) Capital work-in-progress	678.86	652.65
(c) Financial assets		
(i) Non current investments	2.60	2.60
(ii) Loans	2,014.90	2,014.90
(d) Other non-current assets	-	-
Total non-current assets	7,529.02	7,722.32
Current assets		
(a) Inventories	4,546.74	7,007.14
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	15.42	219.01
(iii) Cash and cash equivalents	45.90	40.65
(iv) Loans	1,602.75	892.41
(v) Other financial assets	-	-
(c) Other current assets	523.00	412.35
Total current assets	6,733.81	8,571.56
Total assets	14,262.83	16,293.88
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	7,457.19	7,457.19
(b) Other equity	2,575.21	2,539.55
Total equity	10,032.40	9,996.74
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	205.28	289.84
(ii) Other Financial liabilities	1,134.27	1,027.33
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	375.88	392.07
Total non-current liabilities	1,715.43	1,709.24
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,259.56	3,854.88
(ii) Trade payables	2.59	358.73
(iii) Other financial liabilities	112.16	308.00
(b) Other current liabilities	136.44	61.29
(c) Provisions	4.25	5.00
(d) Current tax liabilities (net)	-	-
Total current liabilities	2,515.00	4,587.90
Total liabilities	4,230.43	6,297.14
Total equity and liabilities	14,262.83	16,293.88



For Parvati Sweetners And Power Limited

Director/Authorised Signatory

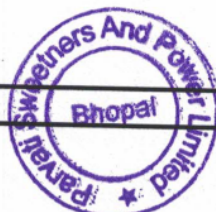
PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

	As at Sep 30, 2023	As at 31st Mar, 2023
Cash Flow from Operating Activities		
Profit before tax and extraordinary items	19.47	133.27
Adjusted for :		
Depreciation / amortization expense	227.13	450.16
Interest Income	-0.29	-0.40
Finance Cost	174.47	365.49
Extraordinary Items	-	-
Profit on sale of fixed asset	-	-
Operating profit before working capital changes	420.78	948.52
Adjusted for :		
Trade and other receivables	-618.20	-123.40
Inventories	2,460.39	-44.61
Trade and other payables	-476.76	-510.40
Cash Generated from Operations	1,786.21	270.11
Taxes Paid (Net)	-	-
Net Cash Generated from / (Used in) Operating Activities	1,786.21	270.11
Cash Flow from Investing Activities		
Purchase of Property, plant & equipments	-7.62	-902.76
Capital work in progress, Capital Advances	-26.21	187.60
Interest Received	0.29	0.40
Loans and advances Long Term	-	87.44
Net Cash (Used in) / Generated from Investing Activities	-33.54	-627.32
Cash Flow from Financing Activities		
Proceeds from Share Capital	-	2,948.19
Proceeds from Long Term Borrowings	106.93	-334.96
Repayment of Long Term Borrowings	-84.55	-1,699.74
Repayment of Short Term Borrowings	-1,595.33	-550.27
Finance costs	-174.47	-365.49
Net Cash (Used in) Financing Activities	-1,747.42	-2.27
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	5.25	-359.48
Cash & Cash Equivalents at Beginning of the Year	40.65	400.13
Cash & Cash Equivalents at End of the Year	45.90	40.65
Increase / (Decrease) in Cash & Cash Equivalents	5.25	-359.48
Cash & Cash Equivalents comprises		
Cash on hand	11.93	7.88
Balances with banks	33.96	32.77



For Parvati Sweetners And Power Limited

[Signature]
Director/Authorised Signatory

PARVATI SWEETENERS AND POWER LIMITED		Related Party Transactions FY 23-24		particular		Relationship		Nature of Transaction		Transaction during the Period			Balance Outstanding as on		
										01-04-2023 To 30-09-2023		01-04-2022 To 31-03-2023		30-09-2023	
Ananjay Construction and Contracts Private Limited	Share Holder			Unsecured Repaid				53,00,000.00		18,79,96,502.00					
Ananjay Construction and Contracts Private Limited	Share Holder			Unsecured Taken				2,45,35,213.00		5,63,10,000.00					
Ananjay Construction and Contracts Private Limited	Share Holder			O/s Balance										6,34,00,386.00	4,41,65,175.00
Ananjay Pharmaceuticles Private Limited	'Common Directors			'Advance Given				14,68,160.00		74,98,225.00					
Ananjay Pharmaceuticles Private Limited	'Common Directors			Advance Received Back				14,68,160.00		76,60,639.00					
Ananjay Pharmaceuticles Private Limited	'Common Directors			O/s Balance											
Marium Leasing and Investment Private Limited	Share Holder			Unsecured Loan Repaid											
Marium Leasing and Investment Private Limited	Share Holder			O/s Balance										20,14,90,000.00	20,14,90,000.00
Kalchuri Contractors Limited	Share Holder			Unsecured Repaid				1,13,50,000.00		9,64,71,601.00					
Kalchuri Contractors Limited	Share Holder			Unsecured Taken				63,08,279.00		8,06,53,145.00					
Kalchuri Contractors Limited	Share Holder			O/s Balance										4,80,83,351.00	5,79,53,071.00
Jayant Jaggery Product Private Limited	Common Directors			'Unsecured Loan Received Back				31,76,816.60		1,20,23,957.00					
Jayant Jaggery Product Private Limited	Common Directors			Unsecured Loan Repaid						5,24,48,994.00					
Jayant Jaggery Product Private Limited	Common Directors			Raw Material Sale				7,86,960.00							
Jayant Jaggery Product Private Limited	Common Directors			Finished Goods sale											
Jayant Jaggery Product Private Limited	Common Directors			O/s Balance										5,47,44,750.00	5,80,03,035.00
Jai Narayan Chouksey	Share Holder			Unsecured Repaid						1,47,99,706.00					
Jai Narayan Chouksey	Share Holder			Unsecured Taken											
Jai Narayan Chouksey	Share Holder			O/s Balance										4,01,134.78	4,01,134.78
Vitamax Healthcare Private Limited	Common Directors			Advance Given				1,94,161.00		6,62,945.00					
Vitamax Healthcare Private Limited	Common Directors			Advance Received Back				1,94,161.00		6,62,945.00					
Vitamax Healthcare Private Limited	Common Directors			O/s Balance											
Ananjay Softek Solutions Private Limited	'Common Promoters			Advance Given				4,62,656.00		13,56,216.00					
Ananjay Softek Solutions Private Limited	'Common Promoters			Advance Received Back				4,62,656.00		13,56,216.00					
Ananjay Softek Solutions Private Limited	'Common Promoters			Purchase of Goods						50994					
Ananjay Softek Solutions Private Limited	'Common Promoters			O/s Balance											
Poonam Chouksey	Director			Interest on Unsecured Loan											
Poonam Chouksey	Director			Remuneration				7,00,000.00		84,00,000.00					
Poonam Chouksey	Director			Unsecured Loan Repaid						78,91,455.00					
Poonam Chouksey	Director			Unsecured Loan Taken											
Poonam Chouksey	Director			O/s Balance										2,13,895.00	2,13,895.00
CFO Vishal Shivhare	KMP			Remuneration				1,14,000.00		4,50,000.00					
CS Anuja Nema *	KMP			Remuneration				80500							
CS Mohia Ramsariya **	KMP			Remuneration						90000					
CS Parag Mittal ***	KMP			Remuneration						229935					

FOR : PARVATI SWEETENERS AND POWER LIMITED
ANUPAM CHOUKSEY
DIRECTOR
DIN; 02110273

(Signature)
Director/Authorised Signatory
Parvati Sweeteners And Power Limited
Bhopal

*Appointed as KMP wef 14.07.2023
** Ceased as KMP wef 08.06.2023
*** Ceased as KMP wef 12.10.2022
Place-Bhopal
Date: 08-11-2023



BANCERS & Co. LLP
Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Six Months Period Ended Financial Results of Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Parvati Sweetners & Power Ltd.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Parvati Sweetners & Power Ltd. ('the Company') for the quarter and six months period ended **30 September 2023**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For BANCERS & Co. LLP (FRN: 0C400331)
Chartered Accountants


CA. Anmol Chhabra
Partner

M.No. 434305
UDIN: 23434305BGXXEN3494



Place: Bhopal
Date: 08/11/2023