



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. – 0755-4009254

PSPL/SE/PC/2024-25

12th November, 2024

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Outcome of 03/2024-25 Board Meeting of the company held on Tuesday, November 12th, 2024 at the Registered Office of the Company at 3:30 P.M. as per Regulation 30 read with Schedule III (A)(4) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Ma'am,

This is in continuation of our letter no. PSPL/SE/PC/2024-25 dated November 6th, 2024 and in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the board of directors ("Board") of Parvati Sweetners and Power Limited ("Company"), at its Meeting held on Tuesday, November 12th, 2024, inter alia approved the following matters:

1. Considered, Approved and taken on record the-

- Approval of the Standalone Unaudited Financial Results of the company for the quarter & half year ended 30st September, 2024 along with the Limited review report of the statutory Auditors of the company for the period ;
- Approval of the standalone unaudited statement of Assets and liabilities for the half year ended 30th September 2024;
- Approval of the Standalone Unaudited statement of Cash Flow for the half year ended 30th September, 2024.

A copy of the Standalone Unaudited Financial Results along with the limited review report issued by the Statutory Auditors and related documents are enclosed.

The Board Meeting commenced at 03:30 P.M. (IST) & concluded at 08:00 P.M. (IST).

Further, we inform you that the said information will be available on the website of the Company www.parvatisweetners.co.in



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You are requested to kindly take the same on record for your reference.

Thanking you,
Yours faithfully

For, Parvati Sweetners and Power Limited

Director/Authorised Signatory

POONAM CHOUKSEY
MANAGING DIRECTOR
DIN: 02110270
Encl. :- a/a





BANCERS & Co. LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Six Months Period Ended Financial Results of Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of **Parvati Sweetners and Power Ltd.**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Parvati Sweetners and Power Ltd. ("the Company") for the quarter and six months period ended September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement is approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANCERS & Co. LLP

Chartered Accountants

Firm registration number: C400331

CA Nayan Jain

Partner

Membership Number: 176718

UDIN: 24176718BKFCNI8099

Place: Bhopal

Date: November 12, 2024



Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for six months ended	Year to date figures for six months ended	Current Year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
1. Revenue from operations	915.07	2913.65	1075.87	3828.72	3414.11	8057.90
2. Other income	5.56	0.21	0.83	5.77	0.92	9.53
3. Total Revenue (1 + 2)	920.63	2913.86	1076.70	3834.49	3415.03	8067.43
4. Expenses						
Cost of consumables	148.63	129.85	135.92	278.48	179.96	4646.05
Purchase Stock in Trade	0.30	93.70	116.49	94.00	193.63	2237.96
Changes in inventories of finished goods, work-in-progress	495.83	2406.32	564.78	2902.15	2460.39	-612.49
Employee benefits expense	30.55	35.69	17.33	66.24	54.72	314.35
Finance costs	68.06	86.35	81.11	154.41	174.47	345.31
Depreciation and amortisation expense	110.74	114.96	113.69	225.70	227.13	460.66
Other expenses	75.66	53.35	42.50	129.01	105.26	375.93
Total Expenses	929.77	2920.22	1071.83	3849.99	3395.56	7767.77
5. Profit before exceptional item and tax (3 - 4)	-9.14	-6.36	4.87	-15.50	19.47	299.66
6. Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit before tax (6-5)	-9.14	-6.36	4.87	-15.50	19.47	299.66
8. Tax Expense						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-14.64	-9.03	-8.09	-23.67	-16.19	157.02
9. Profit for the period (7-8)	5.50	2.67	12.96	8.17	35.66	142.64
10. Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	5.50	2.67	12.96	8.17	35.66	142.64
11. Paid-up equity share capital (Face value per share of Re 5/- each)	7457.19	7457.19	7457.19	7457.19	7457.19	7457.19
12. Other Equity						
13. Earnings per equity share (not annualised for quarter)						
(1). Basic	0.00	0.00	0.01	0.01	0.02	0.10
(2). Diluted	0.00	0.00	0.01	0.01	0.02	0.10

Notes:

- The statement of unaudited financial results for the quarter and six months ended 30th September, 2024 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 12th November 2024.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of the books of accounts for the period in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015
- The Company has received capital subsidy amounting to INR 162 lakhs from Madhya Pradesh Industrial Development Corporation for expansion in factory unit. The Company has deducted the grant amount from the carrying amount of the asset which is in compliance with IND AS 20.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.

For & on behalf of the Board of Directors

Parvati Sweetners and Power Limited

Dr. Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

POONAM CHOUKSEY
 Managing Director
 DIN: 02110270

Place: Bhopal
 Date : 12-11-2024



Fig in Lakhs

Particulars	As at 30th September, 2024	As at 31st Mar, 2024
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(b) Right of Use-Asset	3,562.03	3,925.06
(c) Capital work-in-progress	823.25	811.25
(d) Financial assets	702.72	698.19
(i) Non current investments		
(ii) Loans	-	-
(ii) Other financial assets	2,014.90	2,014.90
(e) Other non-current assets	-	-
Total non-current assets	49.41	48.95
	7,152.31	7,498.35
Current assets		
(a) Inventories		
(b) Financial assets	4,717.48	7,619.63
(i) Current investments		
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	93.90	180.37
(iv) Bank Balance other than (iii) above	333.45	128.67
(iv) Loans	3.20	3.20
(vi) Other financial assets	1,077.98	979.27
	0.02	0.02
(c) Other current assets		
Total current assets	521.17	458.50
Total assets	6,747.20	9,369.66
	13,899.51	16,868.01
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	7,457.17	7,457.19
(b) Other equity	2,678.23	2,670.06
Total equity	10,135.40	10,127.25
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings		
(i) Lease Liability	135.88	170.55
(ii) Other Financial liabilities	151.67	158.08
	740.95	946.57
(b) Deferred tax liabilities (net)		
Total non-current liabilities	525.43	549.09
	1,553.93	1,824.29
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	2,020.39	4,030.33
(iii) Other financial liabilities	-	464.94
(iv) Lease Liability	141.32	208.31
(b) Other current liabilities	12.21	0.01
(c) Provisions	27.26	206.81
(d) Current tax liabilities (net)	9.00	6.07
	-	-
Total current liabilities	2,210.18	4,916.47
Total liabilities	3,764.11	6,740.76
Total equity and liabilities	13,899.51	16,868.01

Parvati Sweetners and Power Ltd.

Director/Authorised Signatory



PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

(Rs. in Lakhs)

Particulars	As at 30th September, 2024	As at March 31, 2024
Cash Flow from Operating Activities		
Profit before tax and extraordinary items	-15.50	299.67
Adjusted for :		
Depreciation / amortization expense	225.70	227.13
Interest Income	5.77	2.75
Finance Cost	154.41	174.47
Profit on sale of Investment	-	-3.67
Operating profit before working capital changes	370.37	700.36
Adjusted for :		
Trade and other receivables	-74.92	-135.43
Inventories	2,902.15	-612.49
Trade and other payables	-696.35	144.35
Cash Generated from Operations	2,501.25	96.78
Taxes Paid (Net)	-	-
Net Cash Generated from / (Used in) Operating Activities	2,501.25	96.78
Cash Flow from Investing Activities		
Purchase of Property, plant & equipments	125.34	225.98
Capital work in progress, Capital Advances	-4.54	-45.53
Proceeds from Investment	-	2.60
Profit on Sale of Investment	-	3.67
Interest Received	-5.77	-2.75
Investment in bank deposits (original maturity more than 3 months)	-	-3.20
Non Current Investment	-0.45	-7.98
Net Cash (Used in) / Generated from Investing Activities	114.58	172.79
Cash Flow from Financing Activities		
Proceeds from Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	-	175.45
Repayment of Long Term Borrowings	-41.08	-
Repayment of Short Term Borrowings	-2,009.94	-101.77
Financials Liability	-205.62	-80.76
Finance costs	-154.41	-174.47
Net Cash (Used in) Financing Activities	-2,411.05	-181.55
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	204.78	88.02
Cash & Cash Equivalents at Beginning of the Year	128.67	40.65
Cash & Cash Equivalents at End of the Year	333.45	128.67
Increase / (Decrease) in Cash & Cash Equivalents	204.78	88.02
Cash & Cash Equivalents comprises		
Cash on hand	13.40	10.07
Balances with banks	320.05	118.60

of Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

