



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)
Tel. Ph. – 0755-4009254 Email: info@parvatisweetners.com, Website: www.parvatisweetners.co.in,

PSPL/SE/PC/2024-25**5th March, 2025****Online filing at www.listing.bseindia.com**

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347**Symbol: PARVATI****ISIN: INE295Z01015**

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Credit Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to inform you that our company has been assigned the credit rating of IVR BB/Stable (IVR Double B with Stable Outlook) by **M/s. Infomerics Valuation and Rating Limited** (Formerly Known as Infomerics Valuation and Rating Private Limited) as under in respect of the Company's banking facilities:

Sr. No.	Instrument/Facility	Amount (Rs. Crore)	Rating Assigned
1	Long Term Bank Facilities	23.28	IVR BB/Stable (IVR Double B with Stable Outlook)
	Total	23.28 (Twenty Three Crore And Twenty Eight Lakhs Only)	

We request you to please take the above said information for your record and reference.

Thanking you.

Yours faithfully,

For, Parvati Sweetners and Power Limited**Director/Authorised Signatory****POONAM CHOUKSEY****MANAGING DIRECTOR****DIN: 02110270****Encl.: Rating letter received from M/s. Infomerics Valuation and Rating Limited**

February 25, 2025

Mr Anupam Chouksey

Executive Director

Parvati Sweetners and Power Limited

2nd Floor, Hall No. 2, Gomantika Parisar, Shopping Complex, Jawahar Chowk,
Bhopal - 462003, Madhya Pradesh.

Dear Sir,

Credit rating for bank facilities

After taking into account all the relevant recent developments including operational and financial performance of your company for FY24 (Audited) and 9MFY25 (Unaudited),

1. Our Rating Committee has reviewed the following rating:

Instrument / Facility	Amount (Rs. crore)	Current Ratings	Previous Ratings	Rating Action
Long Term Based Facilities	23.28	IVR BB / Stable (IVR Double B with Stable Outlook)	IVR BB+ / Stable (IVR Double B plus with Stable Outlook)	Downgraded
Total	23.28 (Rupees Twenty-Three Crore and Twenty Eight Lakh Only)			

- Details of the credit facilities are attached in **Annexure I**. Our rating symbols for long-term ratings and explanatory notes thereon are attached in **Annexure II**.
- The press release for the rating(s) will be communicated to you shortly.
- The above rating is normally valid for a period of one year from the date of committee meeting (i.e., February 24, 2026).

Signature

Head Office : Flat No. 104/108, First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, (INDIA)

Phone : 011 - 41410244, 40154576, 24611910, 24654796 Fax : 011 - 24627549

Corporate Office : Office No. 1102,1103,1104, B-Wing, Kanakia Wall Street, Off. Andheri Kurla Road, Andheri East, Mumbai-400093, (INDIA)

Phone No. : 022 - 62396023, 62396053 E-mail : info@infomerics.com, Website : www.infomerics.com

CIN : U32202DL1986PLC024575

5. If the proposed long term / short term facility (if any) is not availed within a period of six months / three months respectively from the date of this letter, then the rating may please be revalidated from us before availing the facility.
6. INFOMERICS reserves the right to undertake a surveillance/review of the rating(s) from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. A formal surveillance of the rating is normally conducted within 12 months from the date of initial rating of the rating. However, INFOMERICS reserves the right to undertake a surveillance of the rating more than once a year if in the opinion of INFOMERICS; circumstances warrant such surveillance.
8. **You shall provide us with a No Default Statement as at the last date of the month on the first date of succeeding month without fail.** The NDS shall be mailed every month to nds@Infomerics.com and to the mail id of the undersigned.
9. **You shall provide the quarterly performance results/quarterly operational data to us within 6 weeks from the close of each calendar quarter for our review/monitoring.**
10. You shall furnish all material information and any other information called for by INFOMERICS in a timely manner, for monitoring the rating assigned by INFOMERICS. In the event of failure on your part in furnishing such information, to carry out continuous monitoring of the rating of the bank facilities, INFOMERICS shall carry out *the review/annual surveillance based on best available information throughout the lifetime of such bank facilities as per the policy of INFOMERICS.
11. Please note that INFOMERICS ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities. INFOMERICS does not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
12. Users of this rating may kindly refer our website www.infomerics.com for latest update on the outstanding rating.

Handwritten signature: Anand



13. Further, this is to mention that all the clauses mention in the initial rating letter also stands applicable. If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

With Regards,

Kunal Bisani

Kunal Bisani

Rating Analyst

kunal.bisani@infomerics.com

Mithun Vyas

Associate Director - Ratings

mithun.vyas@infomerics.com

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure I

Details of Rated Facilities

1. Long Term Bank Facilities

(Rs. Crore)

Sr. No	Lender	Facility	Rated Amount	Maturity
1	ICICI Bank	ECLGS	0.54	Sep 2024
2	ICICI Bank	ECLGS	2.58	Mar 2027
3	ICICI Bank	Term Loan	0.89	Dec 2027
4	ICICI Bank	Dropline OD	4.27	Jul 2026
5	ICICI Bank	Cash Credit	15.00*	-
Total			23.28	

*WCDL of Rs 14.00 Crore is a sub limit.

Total Facilities = Rs. 23.28 crore

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ANNEXURE II

INFOMERICS Long Term Rating Scale

Rating Scale	Definition
IVR AAA	Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.
IVR AA	Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.
IVR A	Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.
IVR BBB	Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.
IVR BB	Securities with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations.
IVR B	Securities with this rating are considered to have high risk of default regarding timely servicing of financial obligations.
IVR C	Securities with this rating are considered to have very high risk of default regarding timely servicing of financial obligations.
IVR D	Securities with this rating are in default or are expected to be in default soon.

INFOMERICS may apply modifiers {"+" (plus) / "-" (minus)} with the rating symbols for the categories 'IVR AA' to 'IVR C'. The modifiers reflect the comparative standing within the category.

INFOMERICS may assign rating outlooks for ratings from IVR 'AAA' to IVR 'C'.

The above rating scale also applies to rating of bank loans, fixed deposits, and other instruments.

Signature