



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

PSPL Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. – 0755-4009254

PSPL/SE/PC/2025-26

30th May, 2025

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001 (MH)

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Standalone Audited Financial Results along with Audit Report, Statement of Assets and Liabilities and Cash Flow statement and Auditor's Report thereon for the Quarter/Year ended on 31st March, 2025.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Audited Financial Results along with Auditor's Report thereon by Statutory Auditors, Statement of Assets and Liabilities and Cash Flow for the Quarter/Year ended on 31st March, 2025, in PDF Format, which were also review & approved by the Audit Committee and Board of Directors at their meeting held on Friday 30th May, 2025.

Since, the Auditor's Report is self-explanatory and has no modification/ qualification; it needs no further comments by the Company.

We are also in process of filing the aforesaid financial results in XBRL Format within the stipulated time and same shall also be hosted on the website of Company www.parvatisweetners.co.in

The aforesaid Financial Results/Statements will be published in widely circulated Hindi (vernacular) and English Newspaper in the prescribed format within the stipulated time period.

The Board Meeting was commenced at 03:30 P.M. and concluded at 08:00 P.M.

You are requested to please take on record the aforesaid Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with auditor's Report for your reference and record.

Thanking You,
Yours Faithfully,

For, Parvati Sweetners and Power Limited

Director/Authorised Signatory

POONAM CHOUKSEY
MANAGING DIRECTOR
DIN: 02110270
Encl.: a/a



Parvati Sweetners and Power Limited

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003

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Statement of Audited Financial Results for the Quarter and Year ended as on 31st March, 2025

(Rs. in Lakhs)

Except EPS

Particulars	Quarter Ended			Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current Year ended	Previous Year ended
	31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31-03-2025 Audited	31-03-2024 Audited
1. Revenue from operations	1140.93	387.30	3662.08	5356.95	8057.90
2. Other income	5.99	5.66	8.50	17.42	9.53
3. Total Revenue (1 + 2)	1146.92	392.96	3670.58	5374.37	8067.43
4. Expenses					
Cost of consumables	201.13	893.46	3221.59	1373.07	4646.05
Purchase Stock in Trade	0.00	0.00	1809.02	94.00	2237.96
Changes in inventories of finished goods and work-in-progress	342.01	-742.56	-2212.36	2501.61	-612.49
Employee benefits expense	162.19	54.48	232.72	282.91	314.35
Finance costs	77.49	58.80	107.06	290.70	345.31
Depreciation and amortisation expense	93.16	113.38	121.64	432.24	460.66
Other expenses	107.26	159.22	132.98	395.50	375.93
Total Expenses	983.24	536.78	3412.65	5370.03	7767.77
5. Profit before exceptional item and tax (3 - 4)	163.68	-143.82	257.93	4.34	299.66
6. Exceptional Item	0.00	0.00	0.00	0.00	0.00
7. Profit before tax (6-5)	163.68	-143.82	257.93	4.34	299.66
8. Tax Expense					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-20.78	-9.69	180.81	-54.14	157.02
9. Profit for the period (7-8)	184.46	-134.13	77.12	58.48	142.64
10. Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	184.46	-134.13	77.12	58.48	142.64
11. Paid-up equity share capital (Face value per share of Re 5/- each)	7457.19	7457.19	7457.19	7457.19	7457.19
12. Other Equity	-	-	-	2728.54	2670.06
13. Earnings per equity share (not annualised for quarter)					
(1). Basic	0.12	-0.09	0.05	0.04	0.10
(2). Diluted	0.12	-0.09	0.05	0.04	0.10

Notes:

- The statement of audited financial results for the quarter and Year ended 31st March, 2025 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 30th May 2025.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out audit of the books of accounts for the financial year 2024-25 and issued an unmodified audit opinion on the audited financial results for the quarter and year ended 31st March 2025 in the manner laid down by the Act.
- The Company has received capital subsidy amounting to INR 486 lakhs from Madhya Pradesh Industrial Development Corporation for expansion in factory unit. The Company has deducted the grant amount from the carrying amount of the asset which is in compliance with IND AS 20.
- During the period ended March 2025, the Company increased seed production as part of its business strategy. The benefits from this increased production are expected to materialize over the next two years. Accordingly, the Company has deferred an expense of INR 290.29 lakhs incurred for procurement of saplings. This deferred expense will be amortized over two years in alignment with the anticipated benefits from the saplings.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.



Place: Bhopal
Date : 30-05-2025



Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

POONAM CHOUKSEY
Managing Director
DIN: 02110270

PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

BALANCE SHEET AS AT 31ST MARCH 2025

Fig in Lakhs

Particulars	As at 31st Mar, 2025	As at 31st Mar, 2024
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,079.75	3,925.06
(b) Right of Use-Asset	820.51	811.25
(c) Capital work-in-progress	725.29	698.19
(d) Financial assets		
(i) Non current investments	-	-
(ii) Loans	2,014.90	2,014.90
(iii) Other financial assets	-	-
(e) Other non-current assets	49.81	48.95
Total non-current assets	6,690.26	7,498.35
Current assets		
(a) Inventories	5,118.02	7,619.63
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	40.13	180.37
(iii) Cash and cash equivalents	430.54	128.67
(iv) Bank Balance other than (iii) above	3.43	3.20
(v) Loans	854.89	979.27
(vi) Other financial assets	0.02	0.02
(c) Other current assets	873.88	458.50
Total current assets	7,320.91	9,369.66
Total assets	14,011.17	16,868.01
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	7,457.19	7,457.19
(b) Other equity	2,728.54	2,670.06
Total equity	10,185.73	10,127.25
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	1,659.21	170.55
(ii) Lease Liability	145.87	158.08
(iii) Other Financial liabilities	606.38	946.57
(b) Deferred tax liabilities (net)	494.95	549.09
Total non-current liabilities	2,906.41	1,824.29
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	630.01	4,030.33
(ii) Trade payables	0.46	454.94
(iii) Other financial liabilities	201.68	208.31
(iv) Lease Liability	12.21	0.01
(b) Other current liabilities	67.47	206.81
(c) Provisions	7.20	6.07
(d) Current tax liabilities (net)	-	-
Total current liabilities	919.03	4,916.47
Total liabilities	3,825.44	6,740.76
Total equity and liabilities	14,011.17	16,868.01



Parvati Sweetners and Power Ltd.

Director/Authorised Signatory



PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

(Rs. in Lakhs)

Particulars	As at 31st Mar, 2025	As at March 31, 2024
Cash Flow from Operating Activities		
Profit before tax and extraordinary items	4.34	299.67
Adjusted for :		
Depreciation / amortization expense	432.24	460.66
Interest Income	-17.42	-5.85
Finance Cost	290.70	345.31
Profit on sale of Investment	-	-3.67
Operating profit before working capital changes	709.86	1,096.12
Adjusted for :		
Trade and other receivables	-150.77	-135.43
Inventories	2,501.61	-612.49
Trade and other payables	-597.13	144.35
Cash Generated from Operations	2,463.57	492.55
Taxes Paid (Net)		
Net Cash Generated from / (Used in) Operating Activities	2,463.57	492.55
Cash Flow from Investing Activities		
Purchase of Property, plant & equipments	403.83	-7.55
Capital work in progress, Capital Advances	-27.10	-45.53
Proceeds from Investment	-	2.60
Profit on Sale of Investment	-	3.67
Interest Received	17.42	5.85
Investment in bank deposits (original maturity more than 3 months)	-0.23	-3.20
Non Current Investment	-0.86	-7.98
Net Cash (Used in) / Generated from Investing Activities	393.06	-52.14
Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings	-	175.45
Proceeds from Long Term Borrowings	1,385.00	-
Repayment of Long Term Borrowings	91.45	-
Repayment of Short Term Borrowings	-3,400.32	-101.77
Financials Liability	-340.19	-80.76
Finance costs	-290.70	-345.31
Net Cash (Used in) Financing Activities	-2,554.76	-352.39
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	301.87	88.02
Cash & Cash Equivalents at Beginning of the Year	128.67	40.65
Cash & Cash Equivalents at End of the Year	430.54	128.67
Increase / (Decrease) in Cash & Cash Equivalents	301.87	88.02
Cash & Cash Equivalents comprises		
Cash on hand	11.58	10.07
Balances with banks	418.96	118.60

Parvati Sweetners and Power Ltd.

Director/Authorised Signatory



Independent Auditor's Report on Audit of the Annual Financial Results of Parvati Sweetners and Power Limited ("the Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
The Parvati Sweetners and Power Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Parvati Sweetners and Power Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. and give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Annual Financial Results

The annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Balances in account of trade receivables, trade payable and loans and advances including those balances appearing in current assets, loans and advances and liabilities are subject to confirmation and reconciliation. The financial statements do not include the impact of adjustment, if any, which may arise out of the confirmation and reconciliation process.

For B A N C R S & Co. LLP (FRN: C400331)

Chartered Accountants



CA. Abhilash Kumar Rai

Partner

Membership No.: 434629

UDIN: 25434629BMJHBQ6600

Place: Bhopal

Date: 30-05-2025



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

PSPL Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)
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PSPL/SE/PC/2025-26

30th May, 2025

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Subject: Submission of declaration as Per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone Financial Results for the year ended 31st March, 2025.

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors' Report on the Standalone Audited Financial Results/Statements for the Year ended 31st March, 2025 as audited by the Auditors of the Company.

"DECLARATION"


Pursuant to SEBI (LODR) Regulations, 2015, and amendments made therein vide SEBI Circular No **SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016** and the **SEBI Master Circular No. SEBI/HO/CHD/PoD2/CIR/P/0155 dated 11th November, 2024**, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone Result/Financial Statements of the Company for the financial year ended on 31st March, 2025, the Auditor has not expressed any Modified Opinion(s) / Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,
Yours Faithfully,

For, Parvati Sweetners and Power Limited

Director/Authorised Signatory
POONAM CHOUKSEY
MANAGING DIRECTOR
DIN: 02110270


SHWETA CHOUKSEY
CHIEF FINANCIAL OFFICER
PAN: CMYPC9109G

